

SME Barometer Q2 2024

misco



NUMBER OF RESPONDENTS

372



MARGIN OF ERROR

4.9%



TYPE

Online Survey with Unique Submissions



RESPONDENTS

Businesses operating in Malta

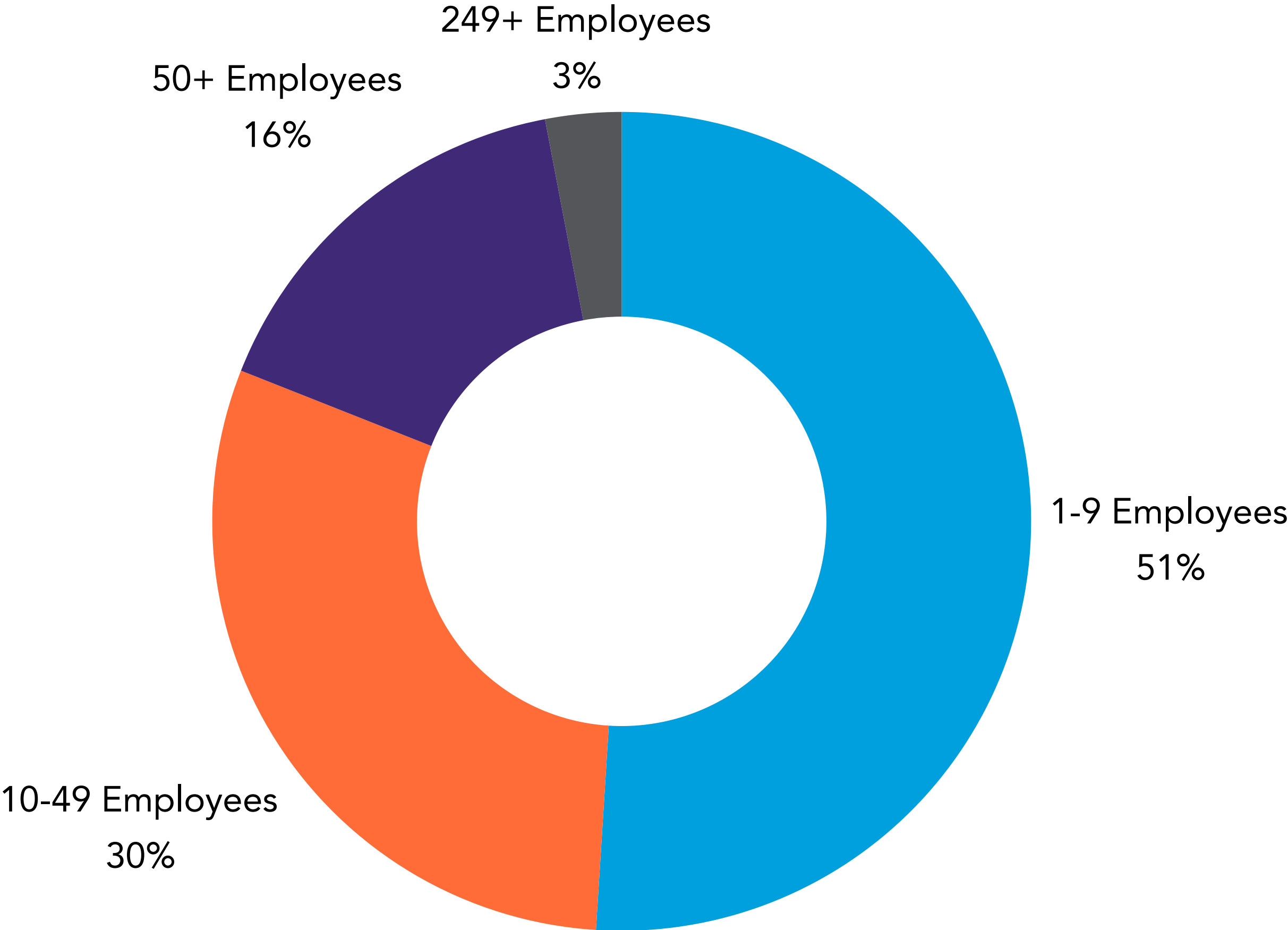


DATE

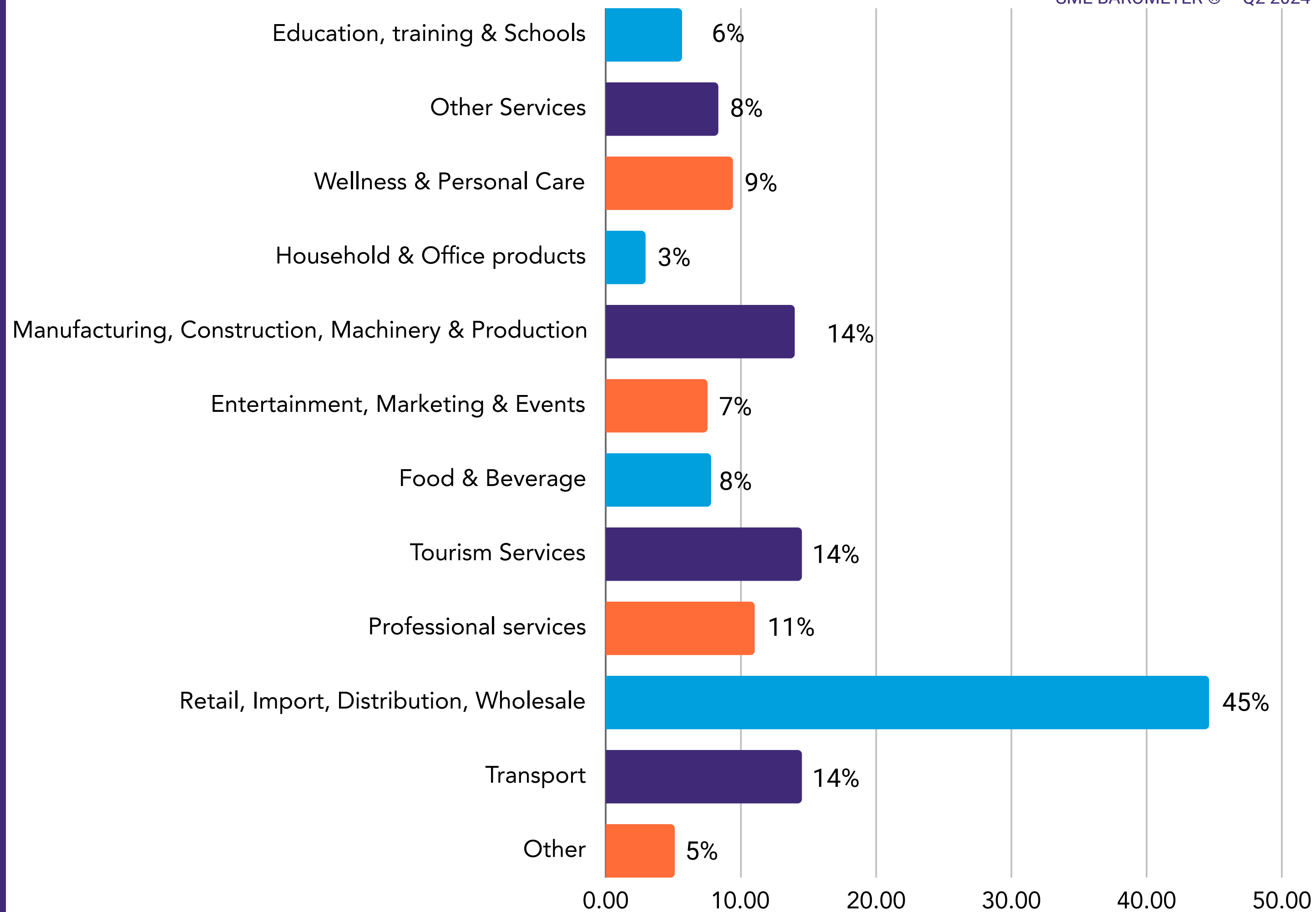
05th July - 15th July 24'

Survey Details.

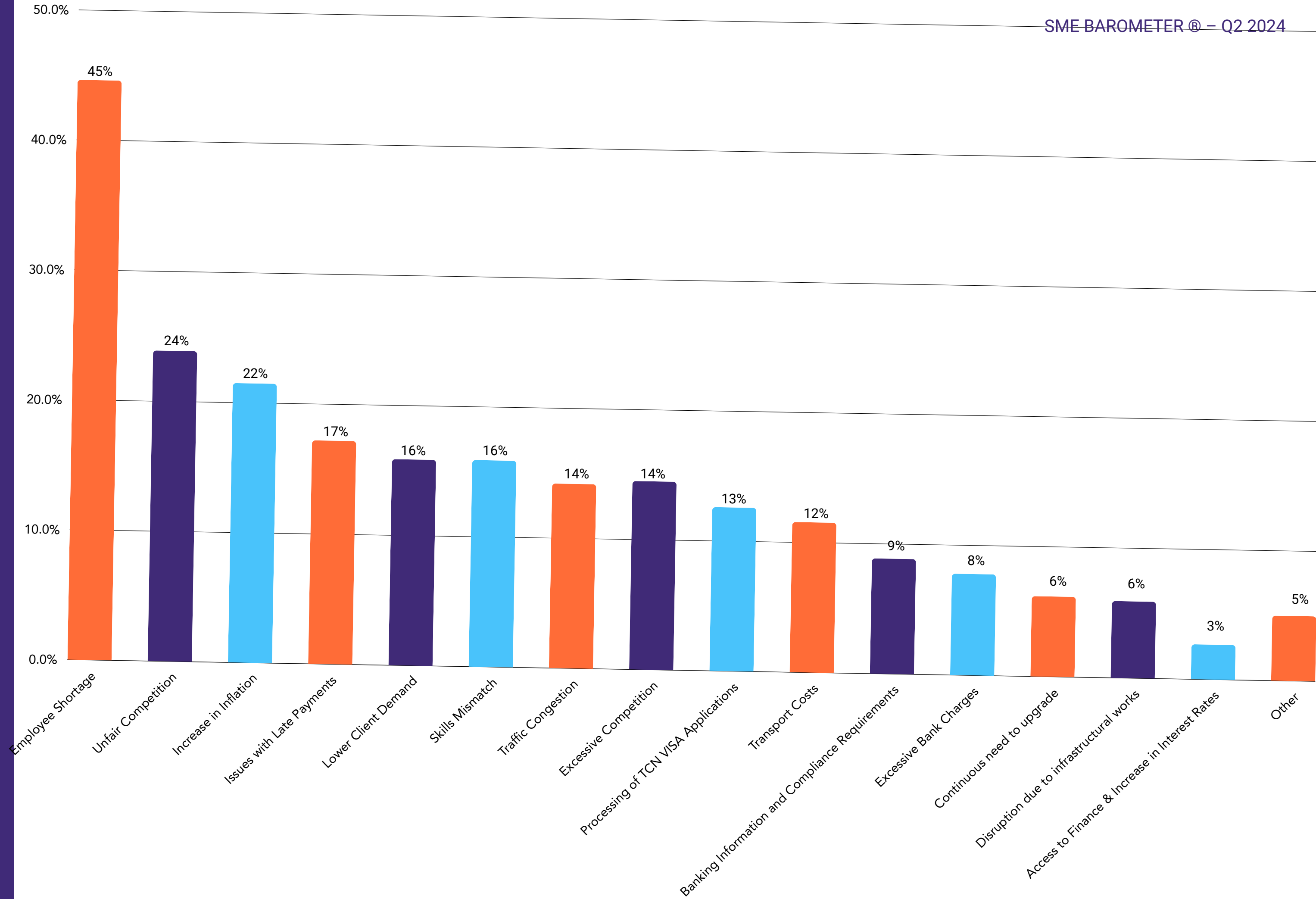
Size of business by head count



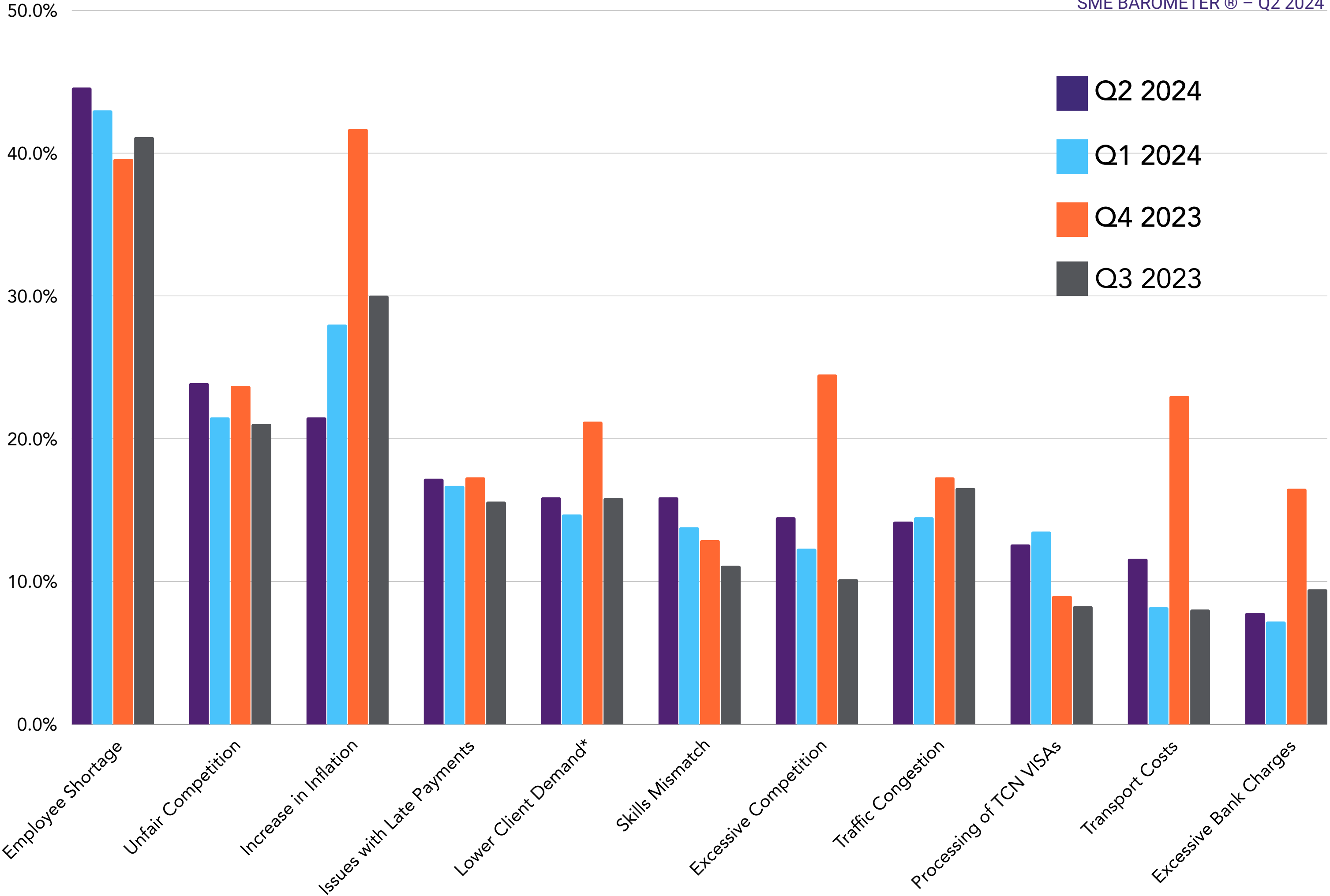
Line of Business (multiple choice)



The 2 most important issues your business is currently facing? Select only Two

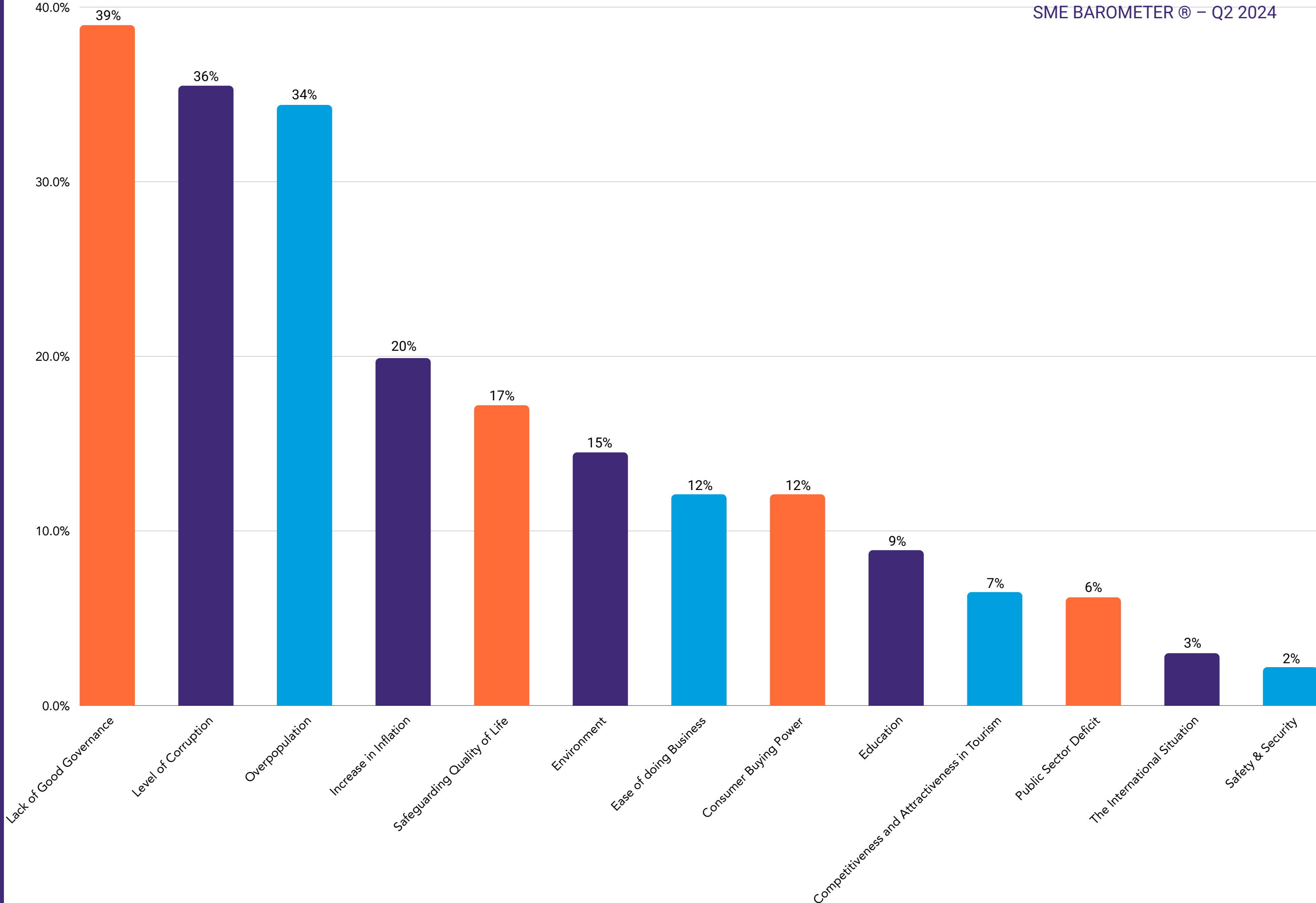


The 2 most important issues your business is currently facing? Select only Two



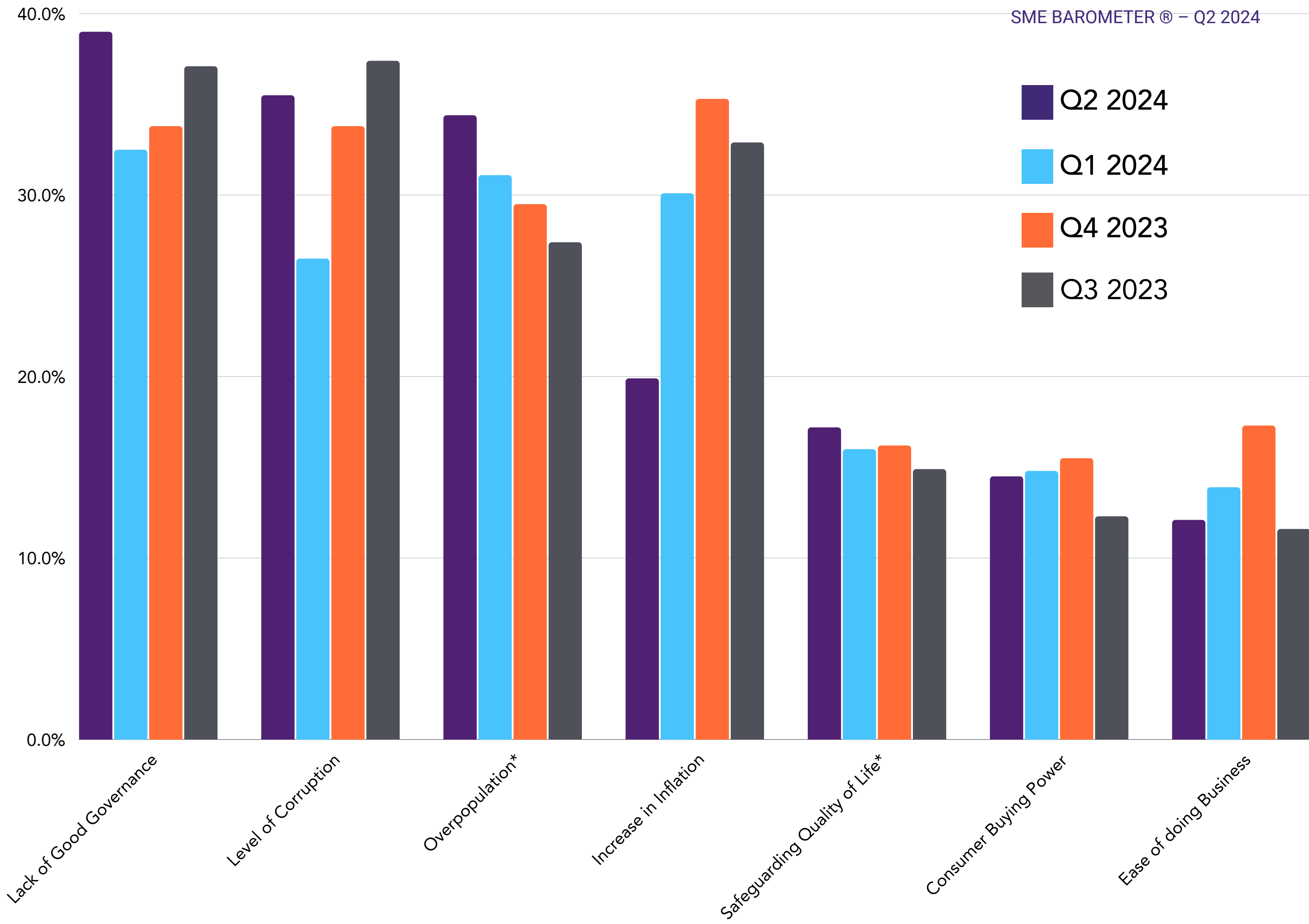
The 2 most important issues the country is facing and you would like the government to do something about

Select only Two

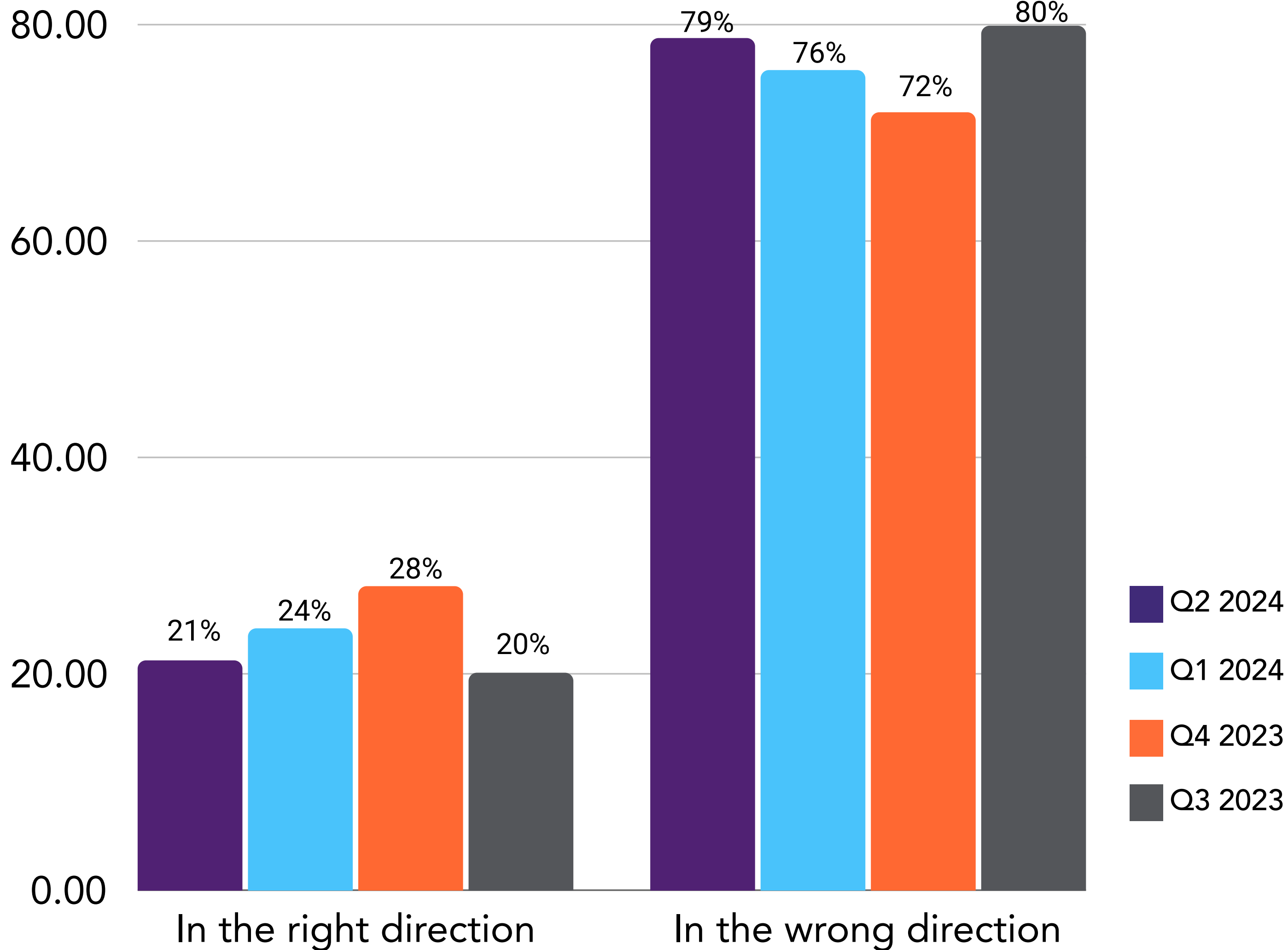


The 2 most important issues the country is facing and you would like the government to do something about

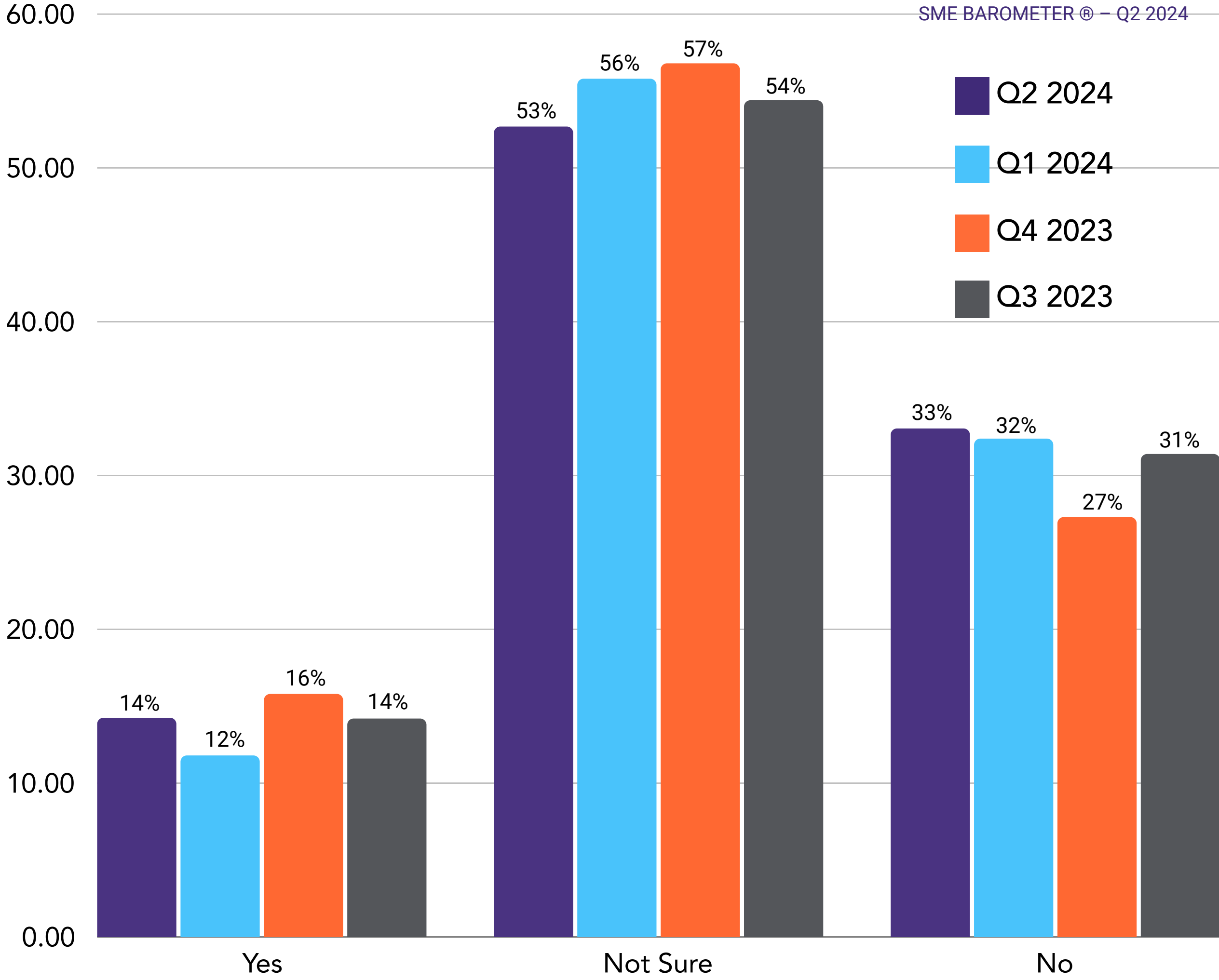
Select only Two



In your opinion, Malta is moving in the right direction or in the wrong direction?



Do you think that during the next 12 months, it will be a good time to invest?





Recommendations

Recommendations

- The Government must focus regaining trust in the economy and in building a positive business sentiment in general.
- Public service commitment good governance needs more reassurance.
- In line with the 2022 electoral manifesto, the government should implement the reduction in tax for businesses, in order to increase cash flow and encourage re-investment.
- Reform Malta's public procurement infrastructure in order to ensure transparency and good governance in public spending practices.

Recommendations

- Develop comprehensive **strategies to address overpopulation**, including urban planning initiatives, investment in infrastructure, and measures to promote sustainable development and balanced demographic growth.
- Increase efforts to **attract and retain quality** foreign talent including by implementing measures which are competitive compared to other Member States.
- Serious national strategy to address human resource shortcomings and future skills required.

Recommendations

- **Remove SISA / EXCISE TAX** (hidden Tax) from every-day consumer goods water, non-alcoholic beverages, shampoo and hair products, personal care, make-up, shaving products, deodorants, wipes, body soaps **to tackle inflation.**
- Urgency of directing efforts towards the genuine needs and priorities of our country. Combating issues of governance and corruption with diligence and integrity by demonstrating the unwavering commitment to serving the best interests of our country and not politics.

THANK YOU

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