

SME Barometer Q1 2024

misco

Survey Details.



NUMBER OF RESPONDENTS

414



MARGIN OF ERROR

4.9%



TYPE

Online Survey with Unique Submissions



RESPONDENTS

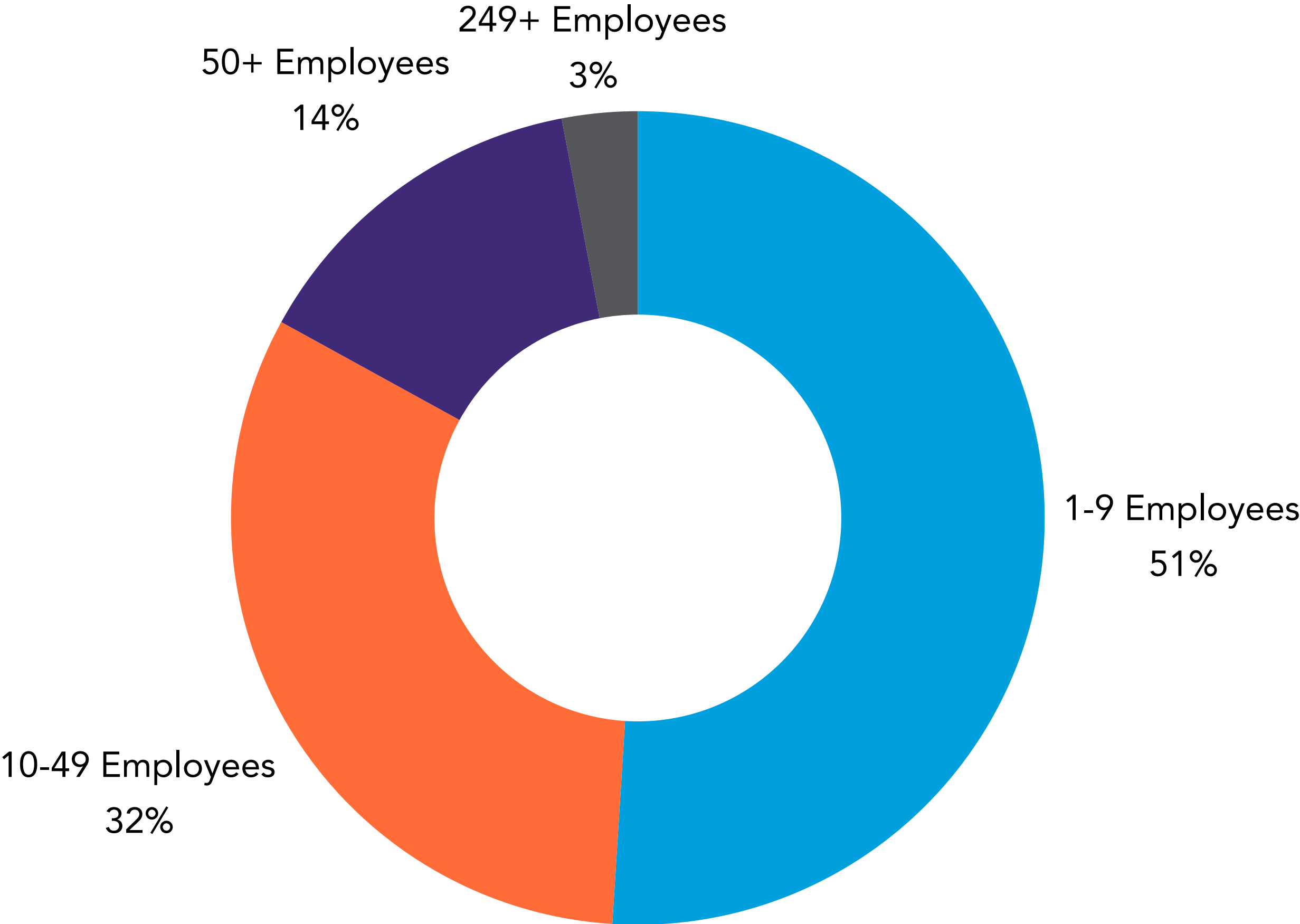
Businesses operating in Malta



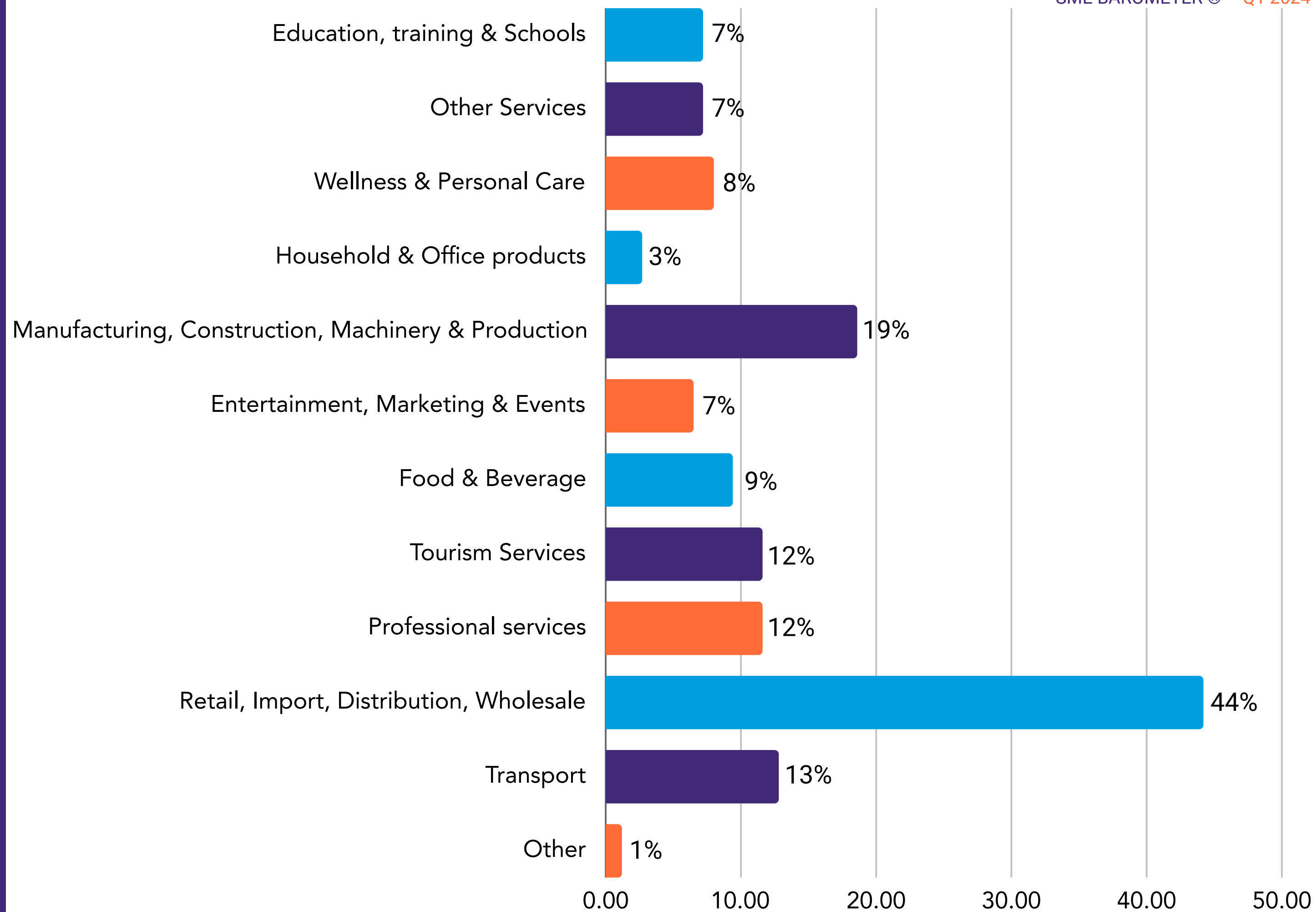
DATE

19th April - 30th April 24'

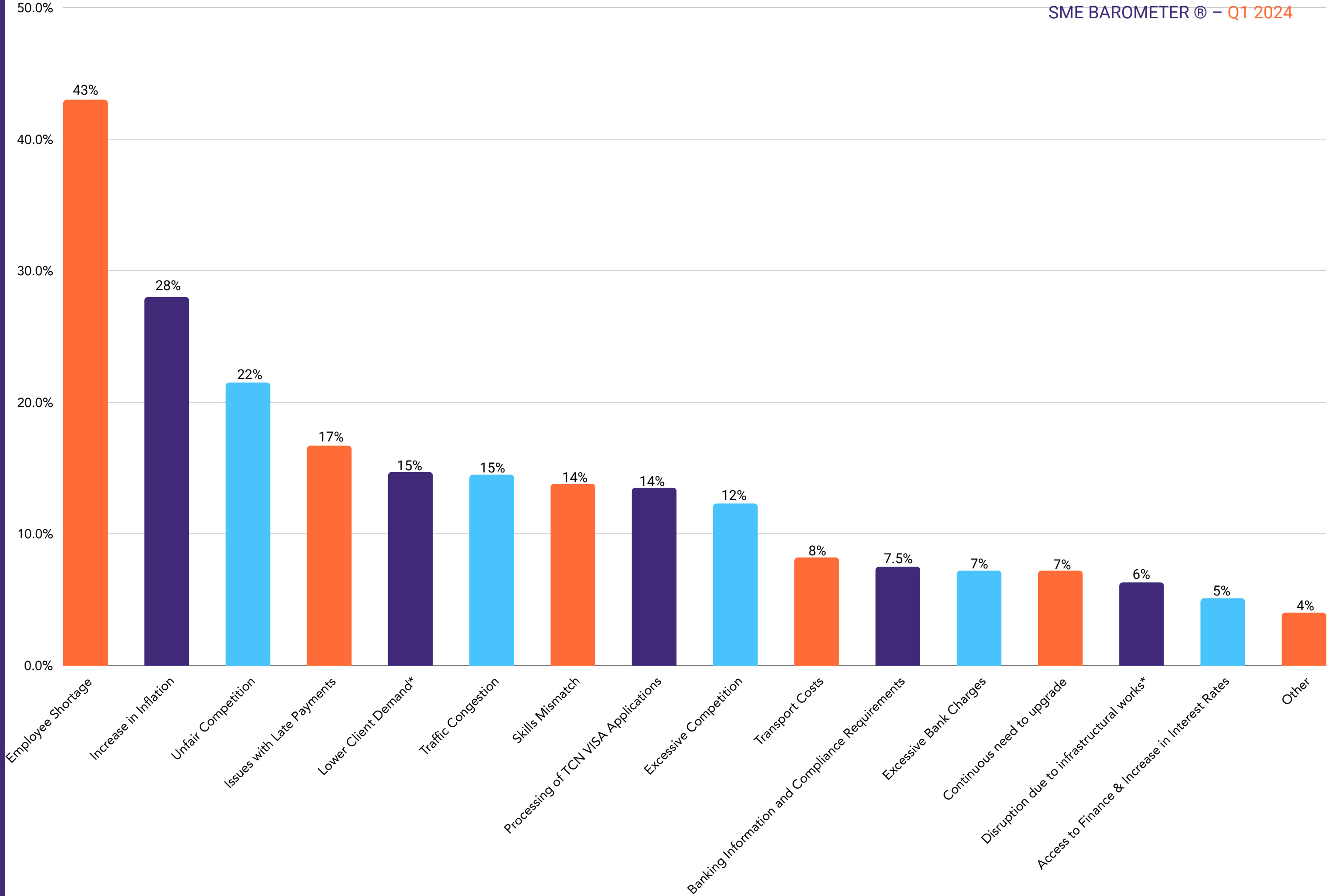
Size of business by head count



Line of Business (multiple choice)

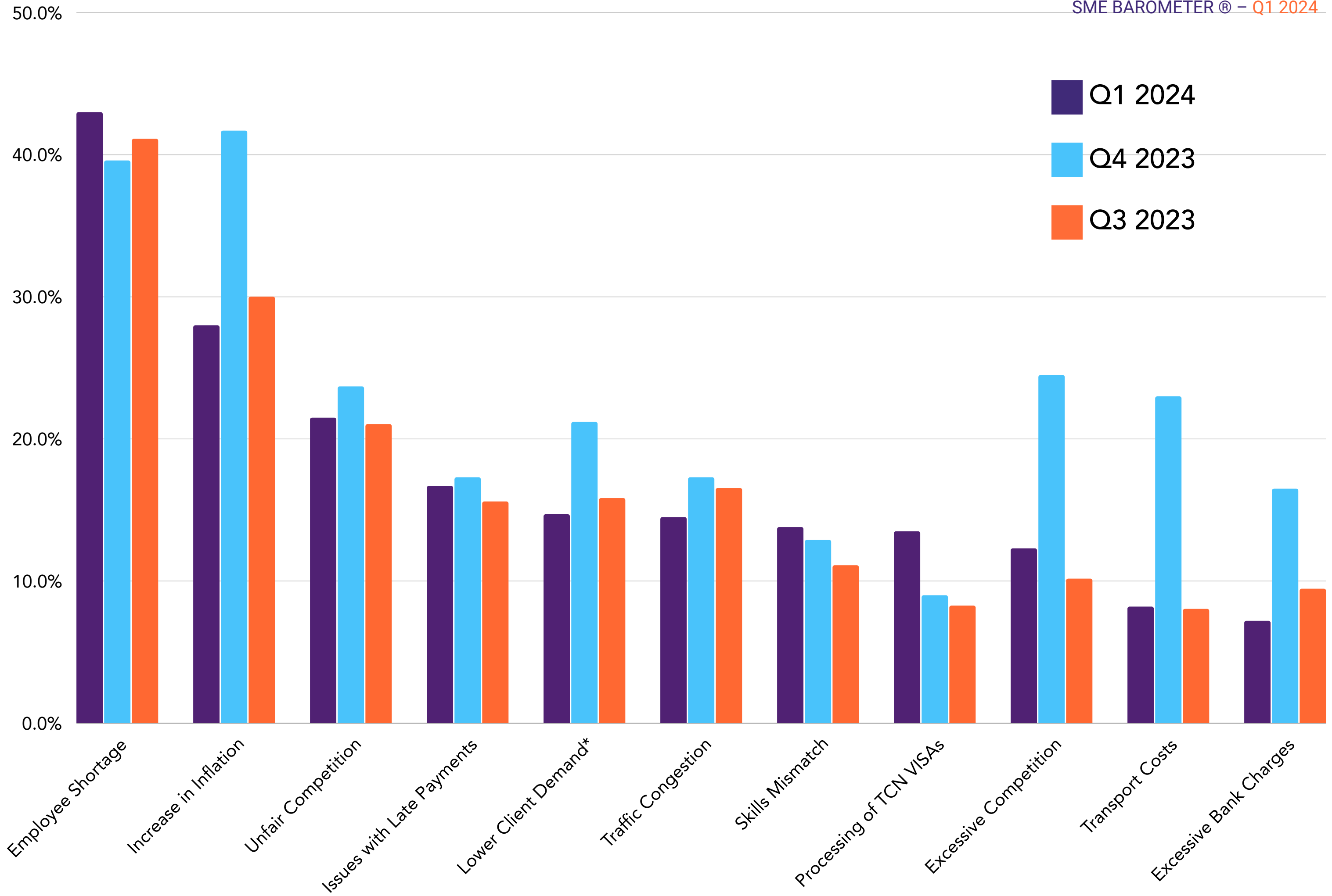


The 2 most important issues your business is currently facing? Select only Two



* Choice was not offered in both surveys, therefore a comparison could not be drawn.

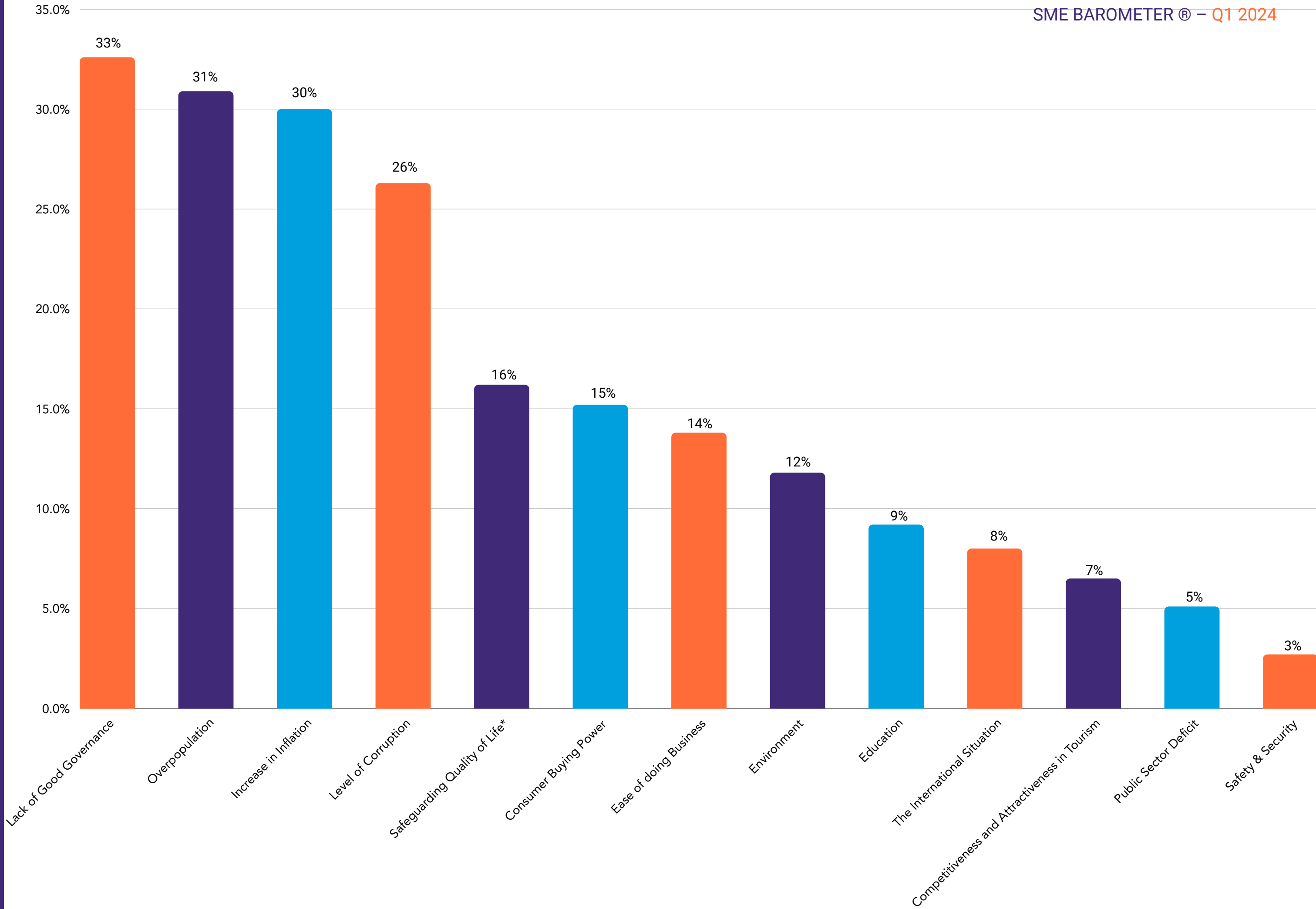
The 2 most important issues your business is currently facing? Select only Two

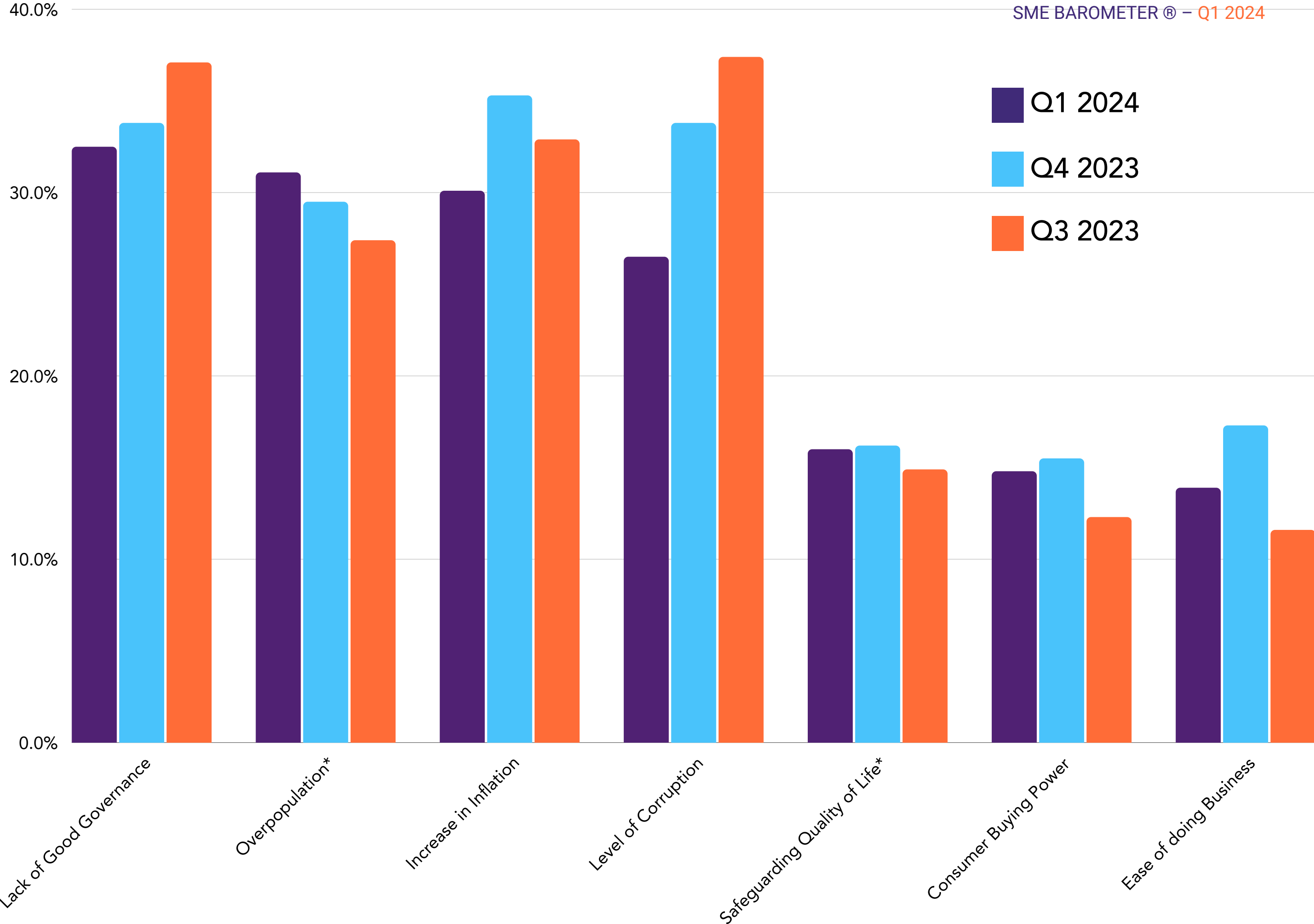
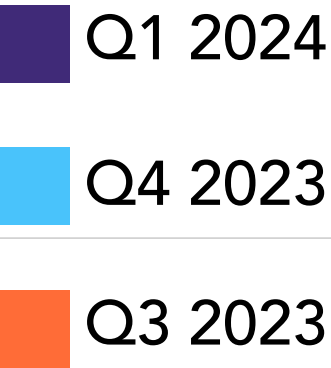


* Quarter two not being included due to variation in choices.

The 2 most important issues the country is facing and you would like the government to do something about

Select only Two



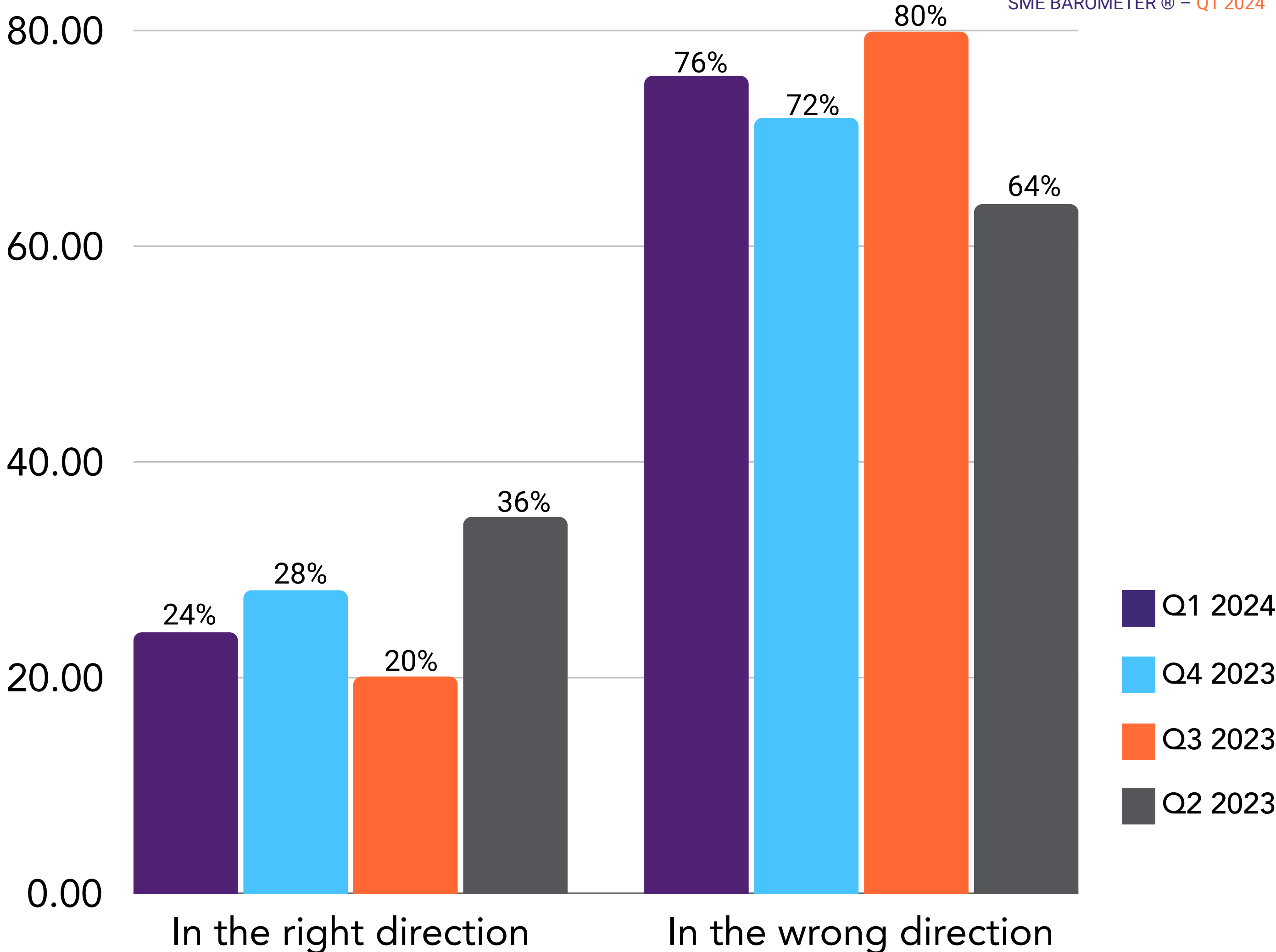


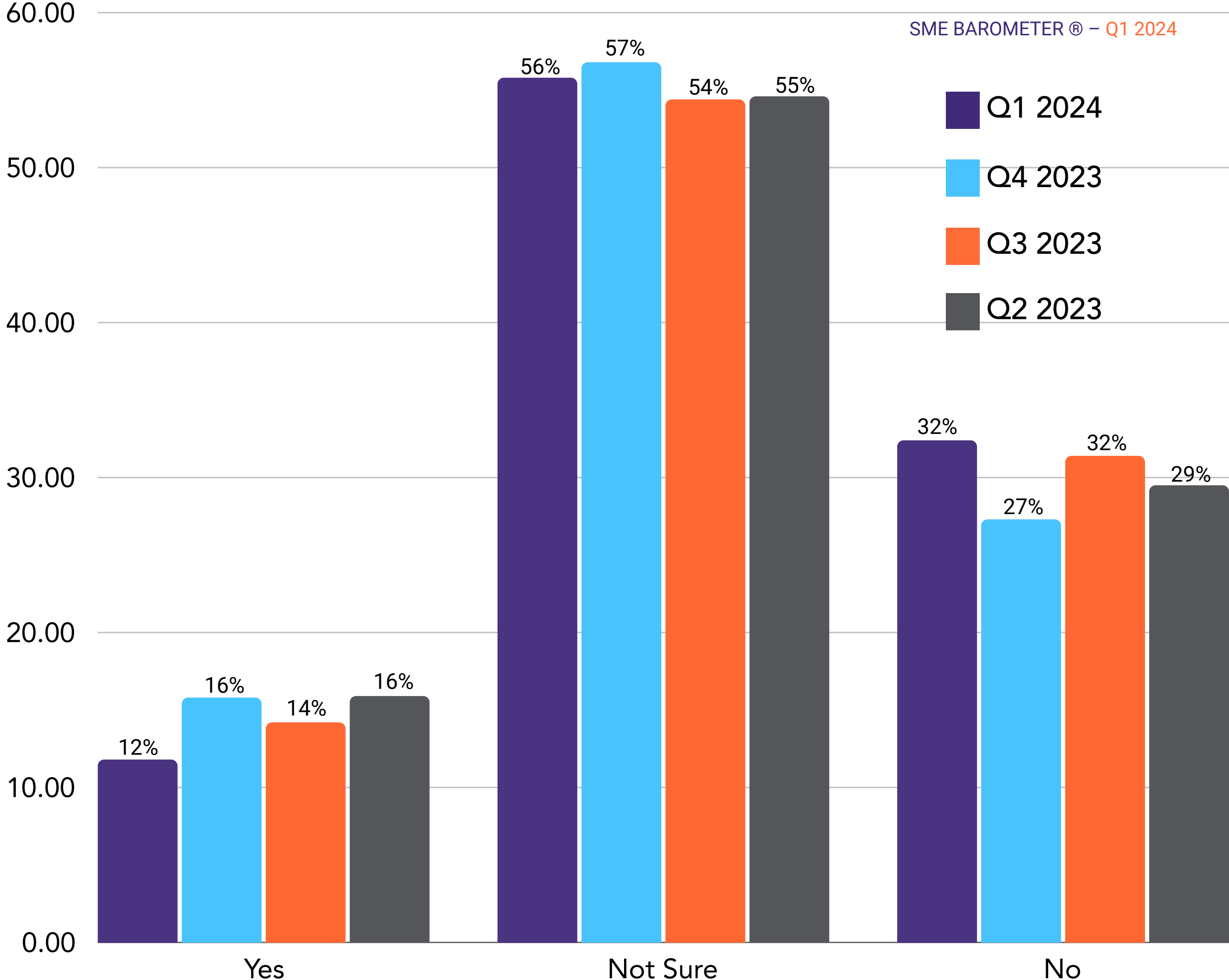
The 2 most important issues the country is facing and you would like the government to do something about

Select only Two

*Quarter two not being included due to variation in choices.

In your opinion, Malta is moving in the right direction or in the wrong direction?

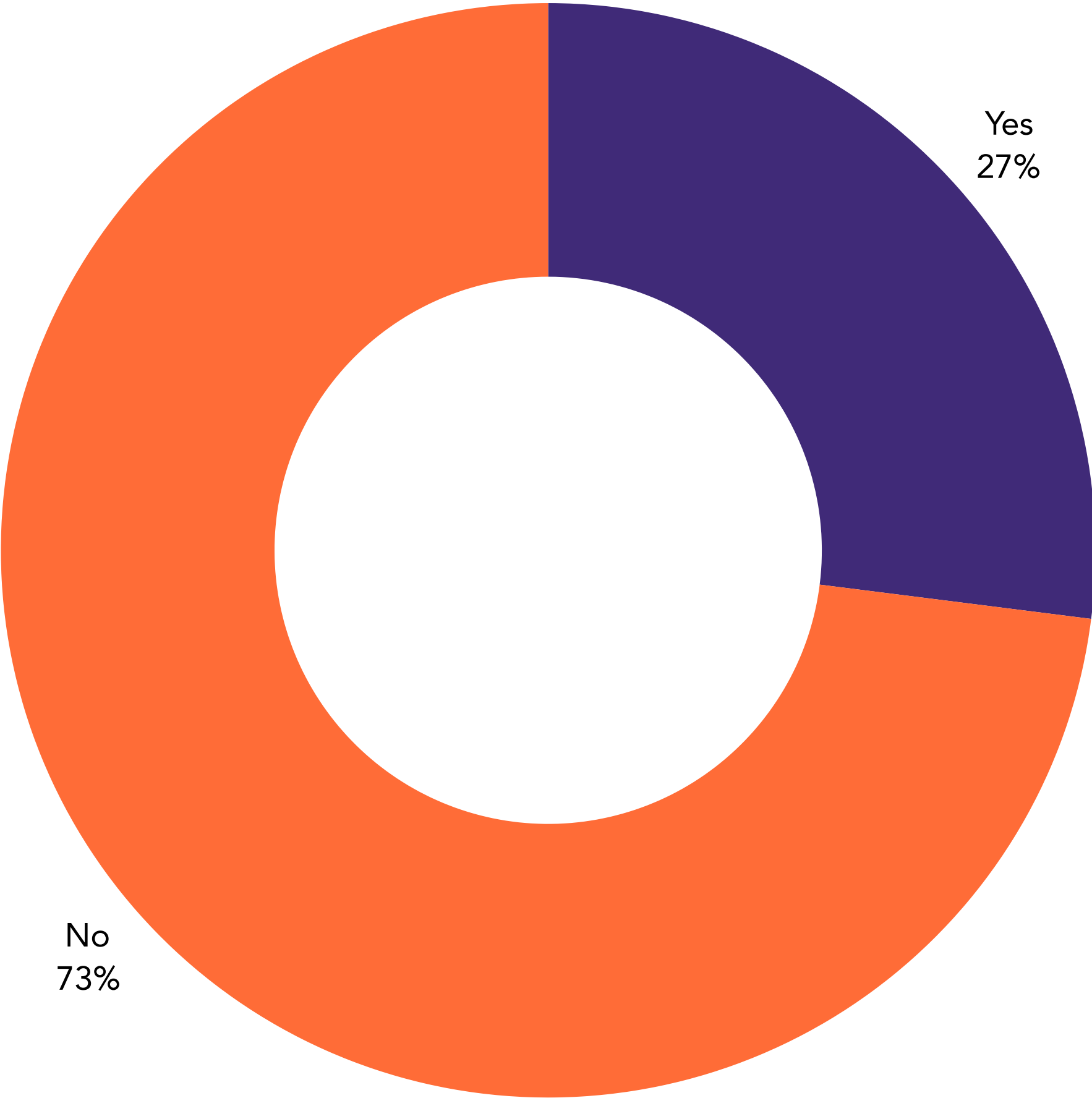




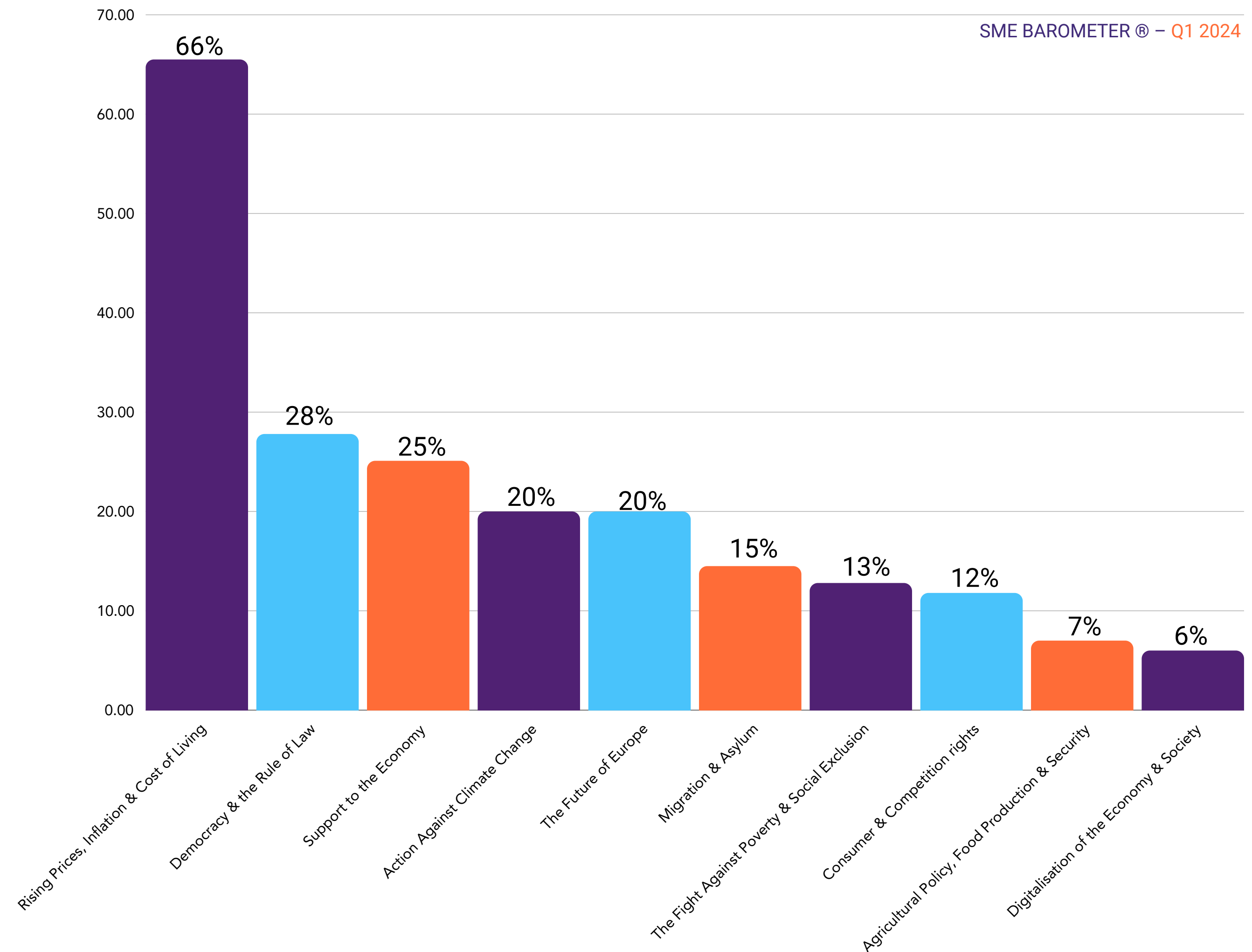
Do you think that during the next 12 months, it will be a good time to invest?



Do you feel your views and needs are well represented at EU Level?



Which TWO of the following topics should be discussed as a matter of priority during the electoral campaign for the next European Parliament Elections?





Reccomendations

Recommendations

- The Government must work on improving the trust in the economy and in building a positive business sentiment in general.
- Local MEP candidates need to work with a common front to address gap in adequate representation.
- Public service commitment to strengthen transparency and efficacy of EU level efforts in relation to policies and national priorities
- In line with the 2022 electoral manifesto, the government should implement the reduction in tax for businesses, in order to increase cash flow and encourage re-investment.

Recommendations

- Develop comprehensive **strategies to address overpopulation**, including urban planning initiatives, investment in infrastructure, and measures to promote sustainable development and balanced demographic growth.
- Increase efforts to **attract and retain quality** foreign talent including by implementing measures which are competitive compared to other Member States.
- Serious national strategy to address human resource shortcomings.

Recommendations

- Reducing VAT from 18% to 15% on all goods and services to tackle inflation. This will ensure price stabilization while maintaining revenue.
- Remove SISA / EXCISE TAX (hidden Tax) from every-day consumer goods water, non-alcoholic beverages, shampoo and hair products, personal care, make-up, shaving products, deodorants, wipes, body soaps to tackle inflation.
- Inflation plan for Malta to be stronger in the face of global shocks – food security, competitiveness and productivity.

Recommendations

- **Reform Malta's public procurement infrastructure** in order to ensure transparency and good governance in public spending practices.
- Urgency of **directing efforts towards the genuine needs** and priorities of our country. **Combating issues of governance and corruption with diligence and integrity** by demonstrating the unwavering commitment to serving the best interests of our country and not politics.



THANK YOU



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