

## **SME CHAMBER WELCOMES POSITIVE MONEYVAL RESULT**

While combatting the effects of Covid, Malta was also fighting another important battle to stay off the Moneyval grey listing. It is therefore even more exceptional that during a crises of the extent of Covid Malta managed to achieve such an important result.

The Moneyval opinion, tough not the final one, was awaited with great anticipation by the Chamber of SMEs. A negative opinion would have led to catastrophic consequences on our economy and this catastrophe has now been averted.

A positive outcome such as this one is documented proof that Malta has turned the page. Whilst scrutiny will continue and so will Malta's efforts to keep up progress, the positive position of Moneyval in relation to Malta's report goes a long way in addressing the serious shortcoming our country has lived through in the recent past.

The SME Chamber congratulates the Prime Minister and the Minister for Finance on this positive achievement.

### **ABOUT MALTA CHAMBER OF SMES**

Malta Chamber of SMEs (Formerly known as GRTU) is the largest social partner in Malta representing over 7,000 SMEs from over 90 different sectors. The SME Chamber has been established for over 70 years and its aim is of safeguarding the interest of businesses at large.

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