SURVEY ON THE CONTINUED EFFECTS OF THE COVID-19 PANDEMIC ON BUSINESS IN MALTA

Malta Chamber of Smes



Conducted By Malta Chamber Of Smes









TYPE

Online survey with unique tokens



DATE From 4th to 19th April 2020

Ŷ **RESPONDENTS**

Businesses operating in Malta





CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020

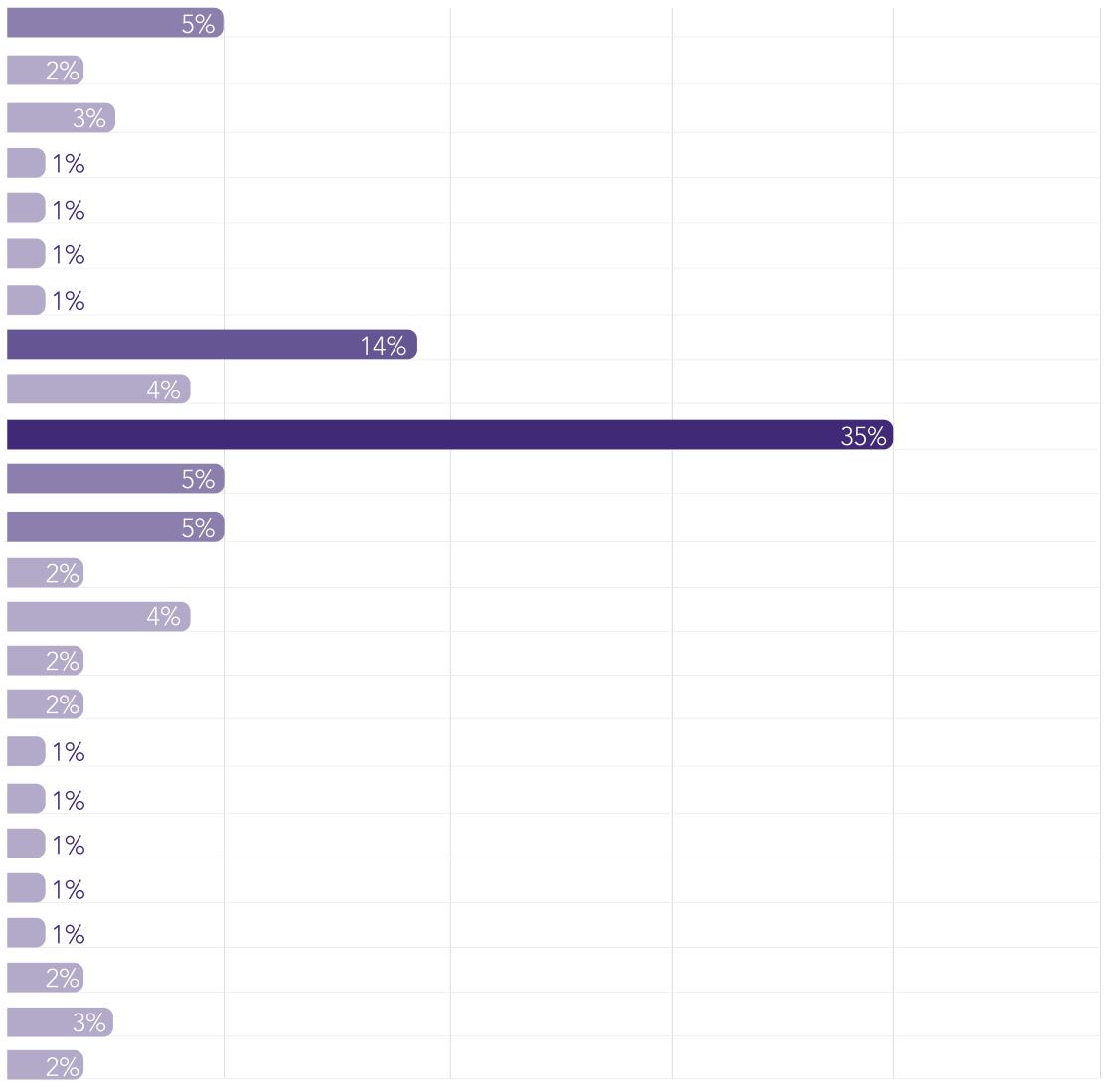
Generic Questions



Business Sector

Travel & Tourism related Transportation, VRT & Taxi services Scuba diving services Renewable energy Real Estate Pharmaceutical Petrol Stations Misc Services Manufacturers Import, Wholesale and Retail ICT & related services HORECA Home Improvement services Hairdressing, Health & Beauty Gaming & Lotto **Financial Services** Fashion **Events Services** Education Corporate services & Consultancy Childcare Centres & Kindergarten Schools Car Hire Automotive Accountancy and Auditing

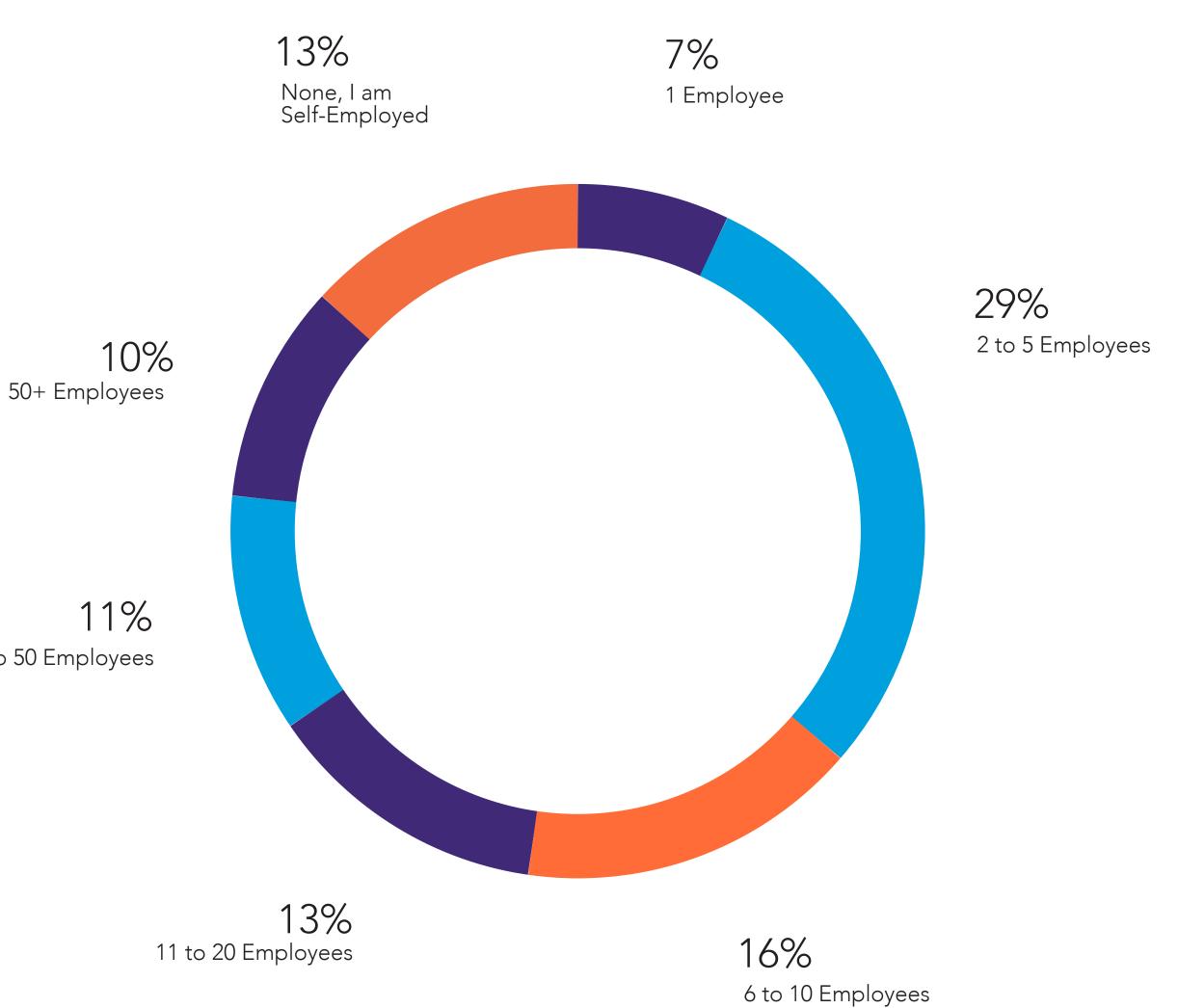
0% 5% 15% 25% 35%





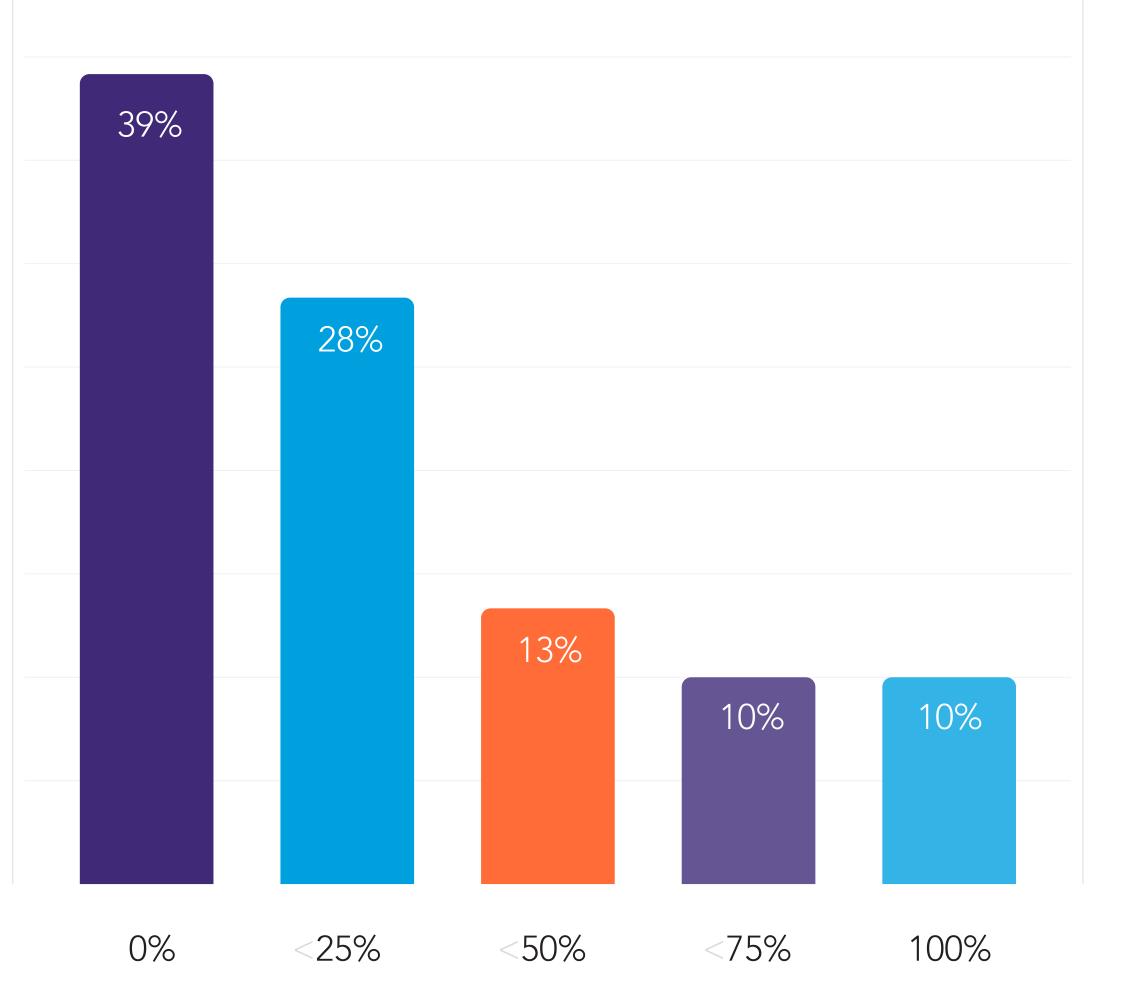
Number of Employees

21 to 50 Employees





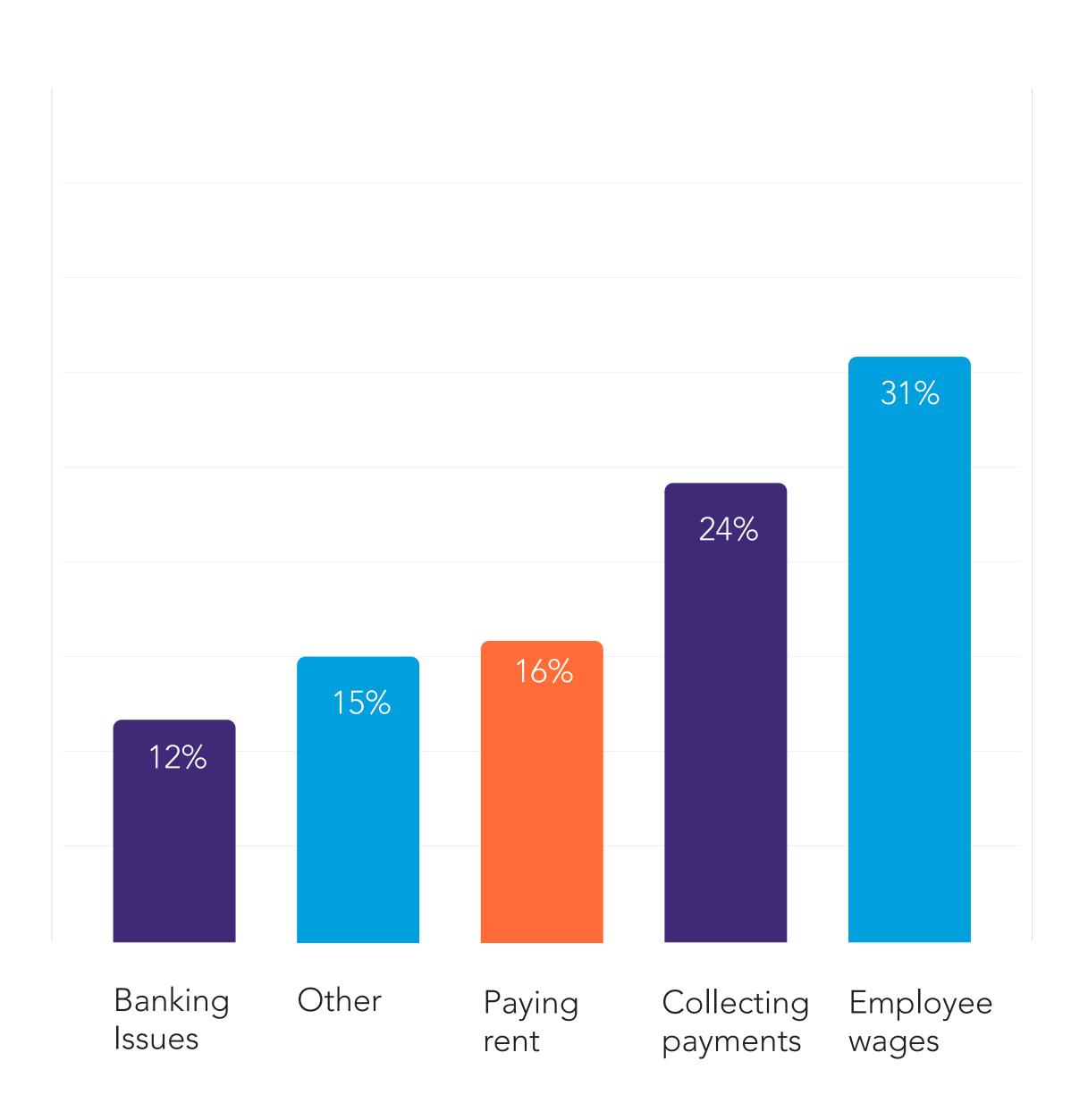
What Percentage of Your Business is still Operational? 45% 40% 35% 30% 25% 20% 15% 10% 5% 0%





What are Your Business' Biggest Concerns in Terms of Financial Constraints?

45% 40% 35% 30% 25% 20% 15% 10% 5% 0%







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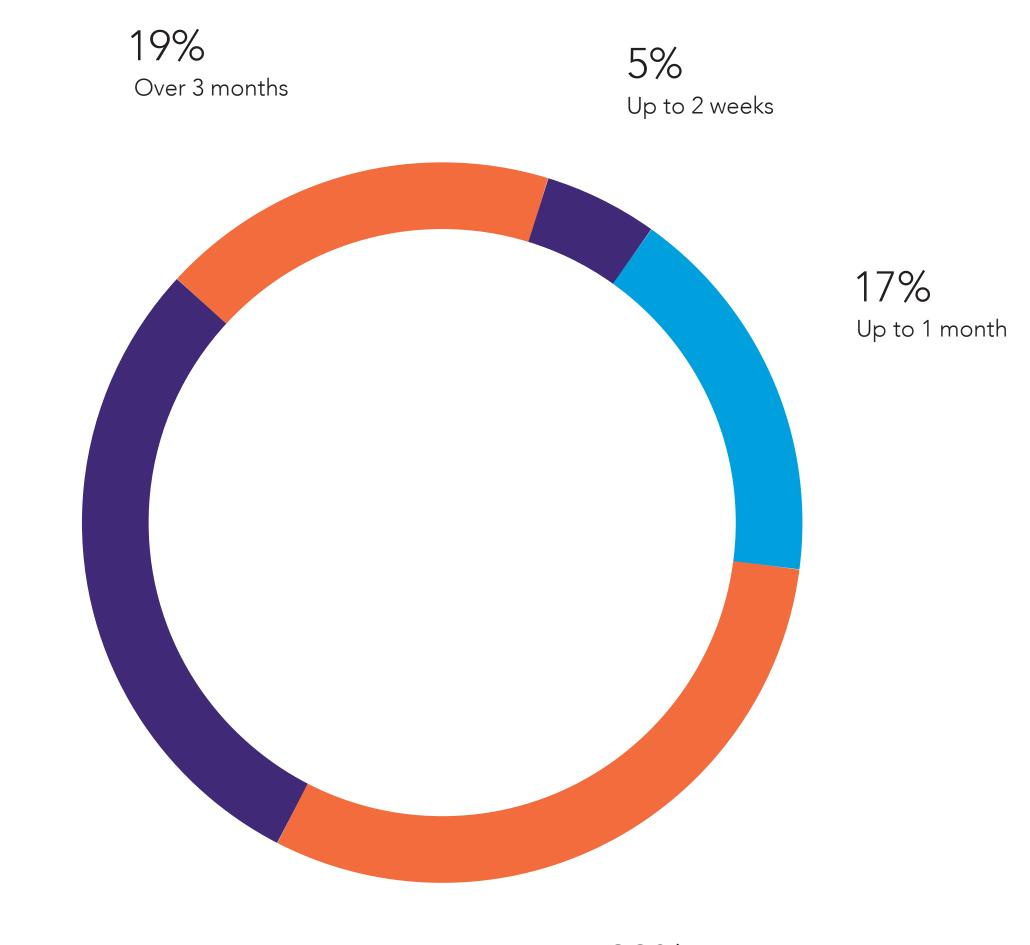
- **BUSINESS'S AND PERSONAL CASH FLOW**
- SEVERE DROP IN SALES
- **FUTURE CONTINUITY**
- **BEING OVER STOCKED**
- SEASONAL STOCK ALREADY ORDERED
- **STOCK WILL EXPIRE**
- PAYING EXPENSES INCLUDING UTILITY AND COMMERCIAL VEHICLE COSTS
- SLOW GOVERNMENT WAGE **SUPPLEMENT PAYMENT**
- LOCAL AND FOREIGN SUPPLIER DUES
- DUES TO CREDITORS;



How long can Your Business Survive in the Current Situation?



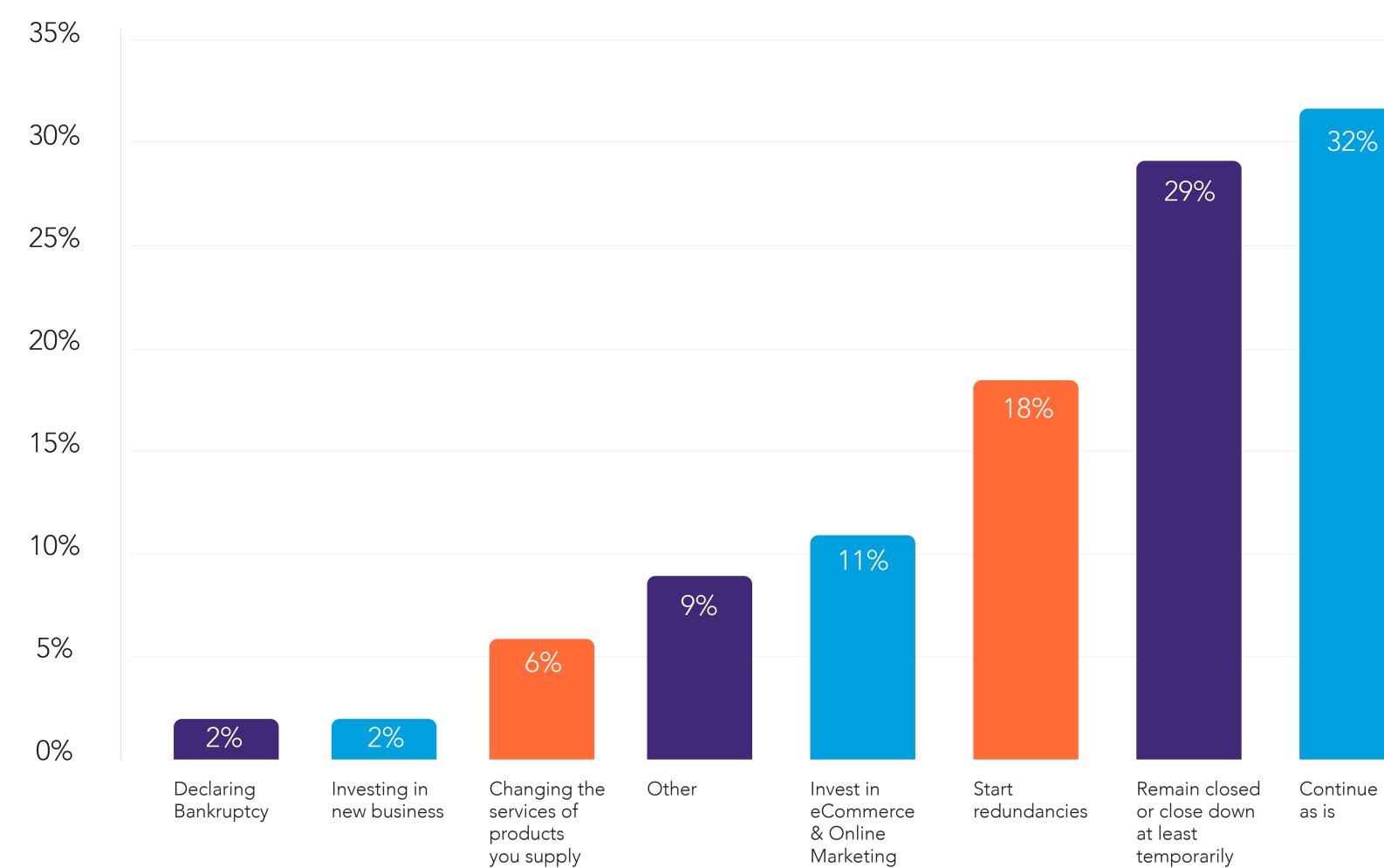
CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020



30% Up to 2 months



What Business Decisions are you going to implement until the end of the month?

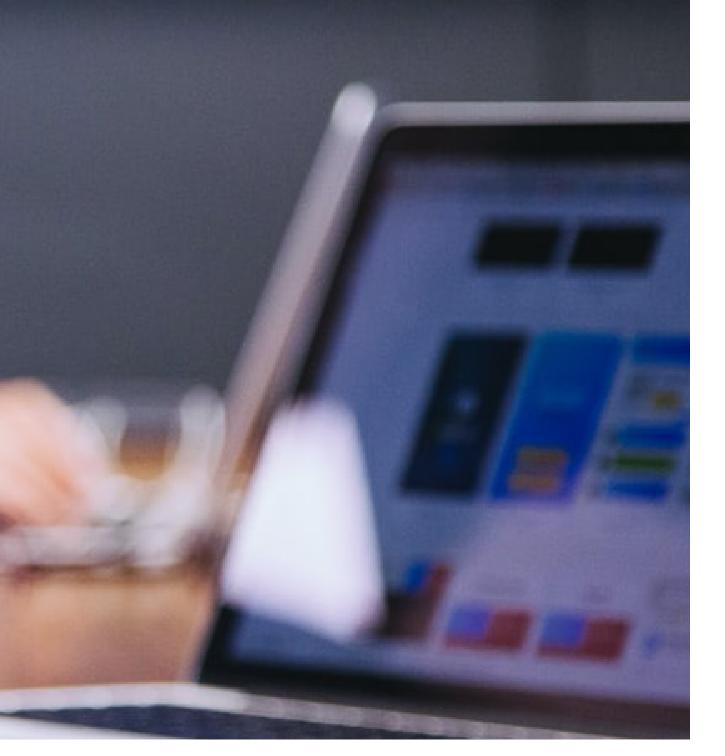




Other Concerns

- **REDUCE WORKING DAYS OR HOURS**
- DRASTICALLY LOWER COST OF HR
- **STOP PAYMENTS**
- MINIMIZE COSTS AS MUCH AS POSSIBLE
- **ENFORCING CREDIT TERMS**

POSTPONE PLANNED NEW INVESTMENT



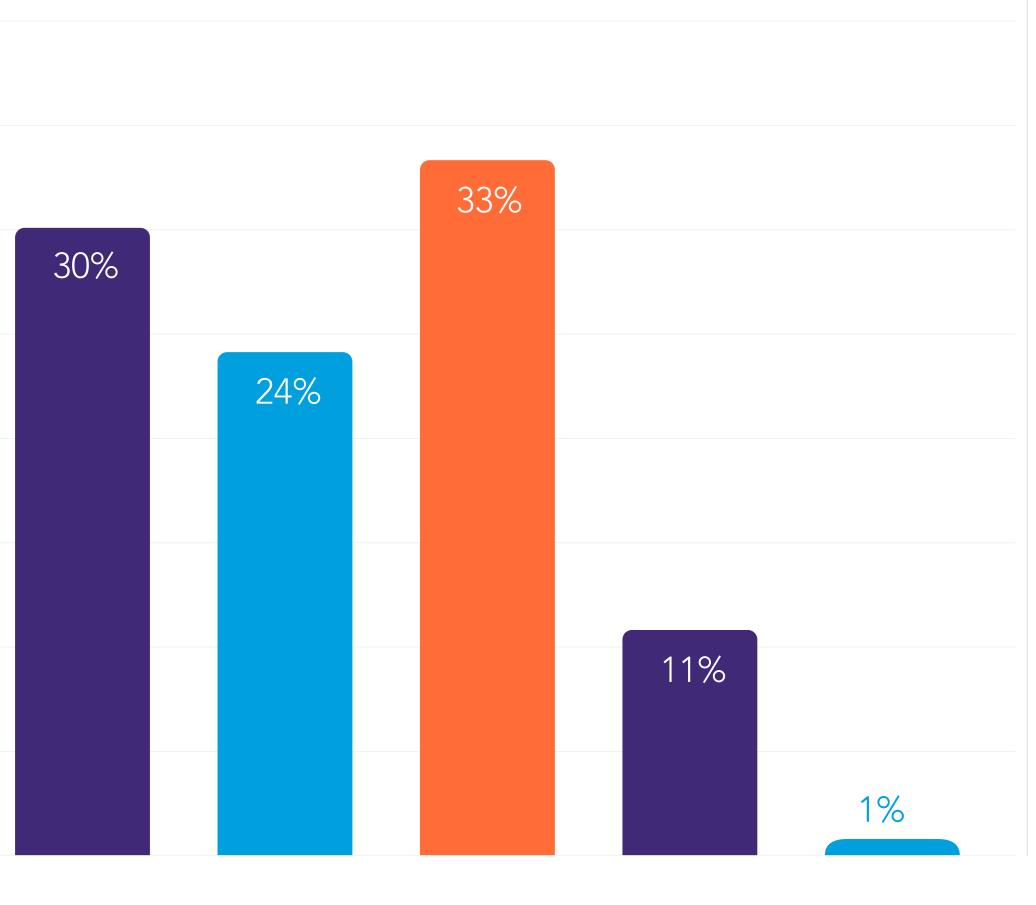


How would you rate the level of government support during the current time?

BEING LOWEST 5 BEING HIGHEST

45%
40%
35%
30%
25%
20%
15%
10%
5%
0%

CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020



2 3 4

5





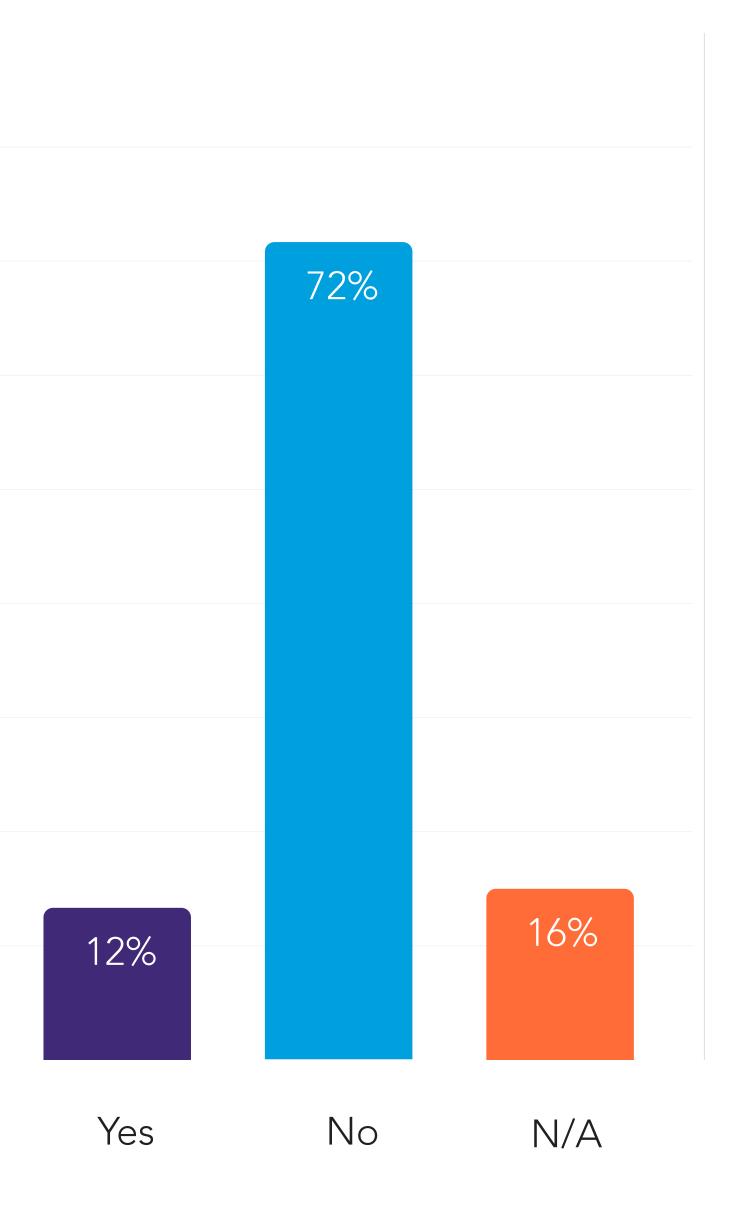
CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020

Employment



Have you started laying off Employees?

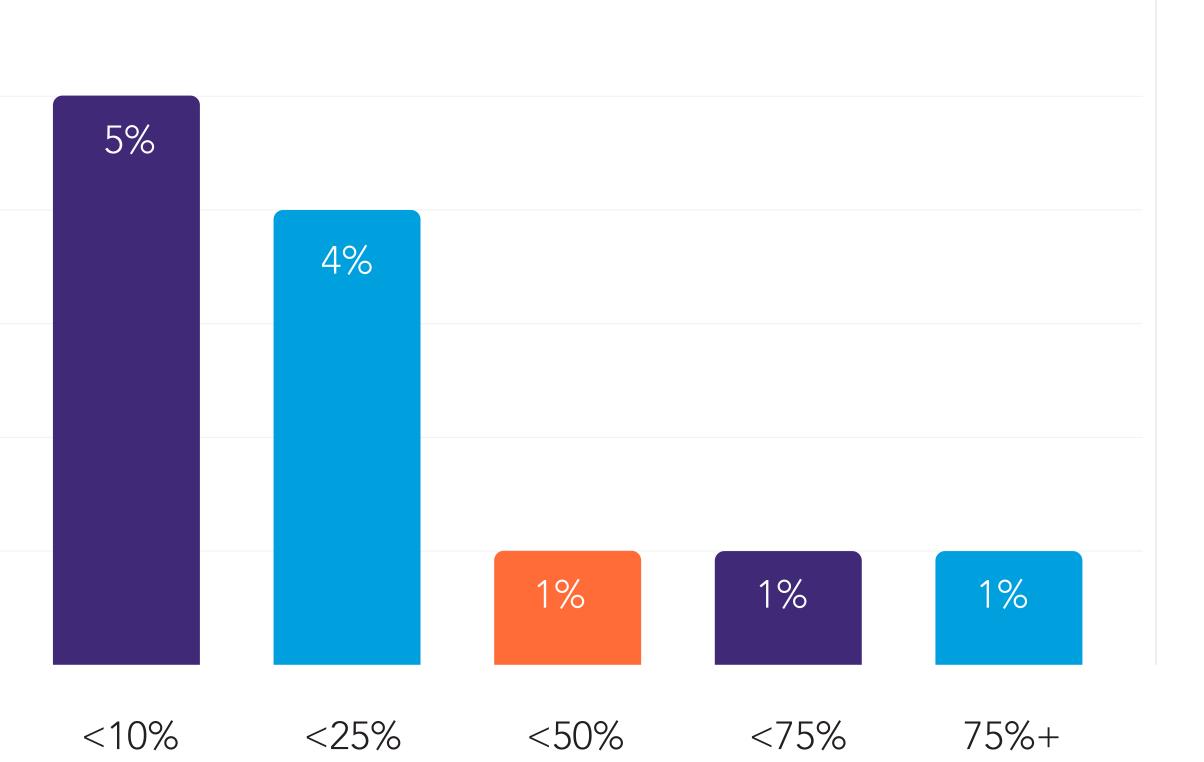
90% 80% 70% 60% 50% 40% 30% 20% 10% 0%





If yes, what percentage of your workforce have you laid off so far as a result of Covid?

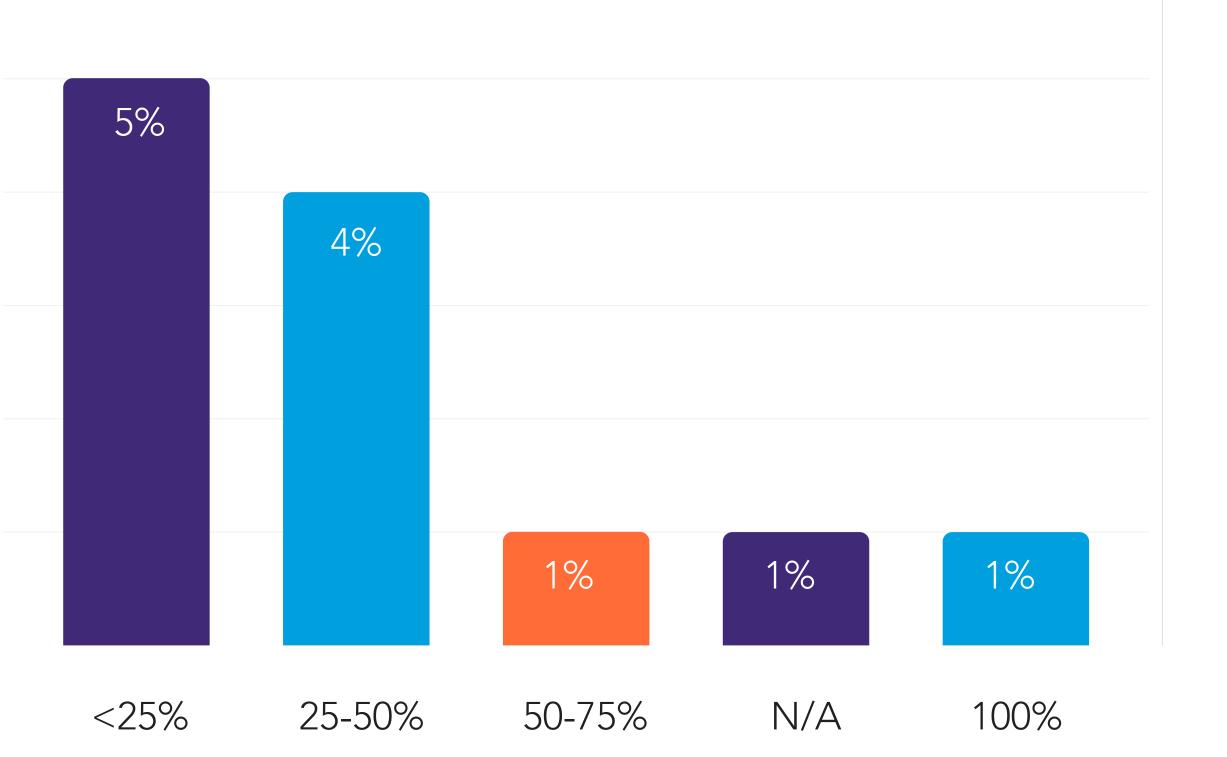
6%
5%
4%
3%
2%
1%
0%





If you have employees working from home, what percentage of your workforce is teleworking?

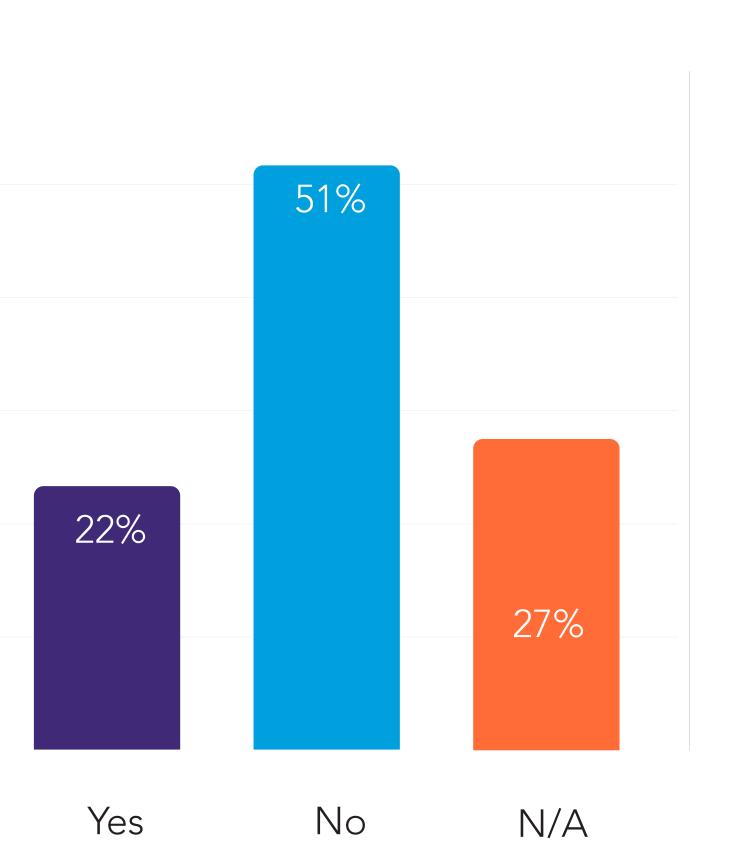
6%
5%
4%
3%
2%
1%
0%





Have you applied for permission with the DIER to implement changes in employees' working conditions?

60%
50%
40%
30%
20%
10%
0%

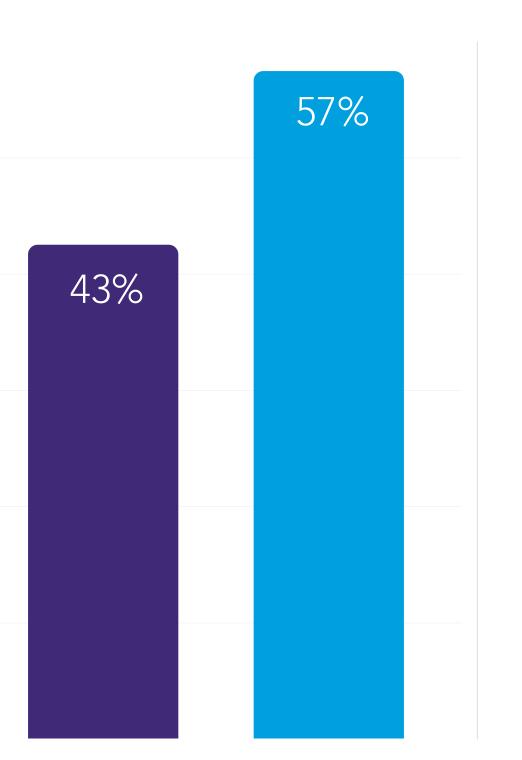




Is Your Business in a Position to Sustain the Wage Top-up over and above the Subsidy given by Government?

60%
50%
40%
30%
20%
10%
0%

CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020



Yes No





CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020

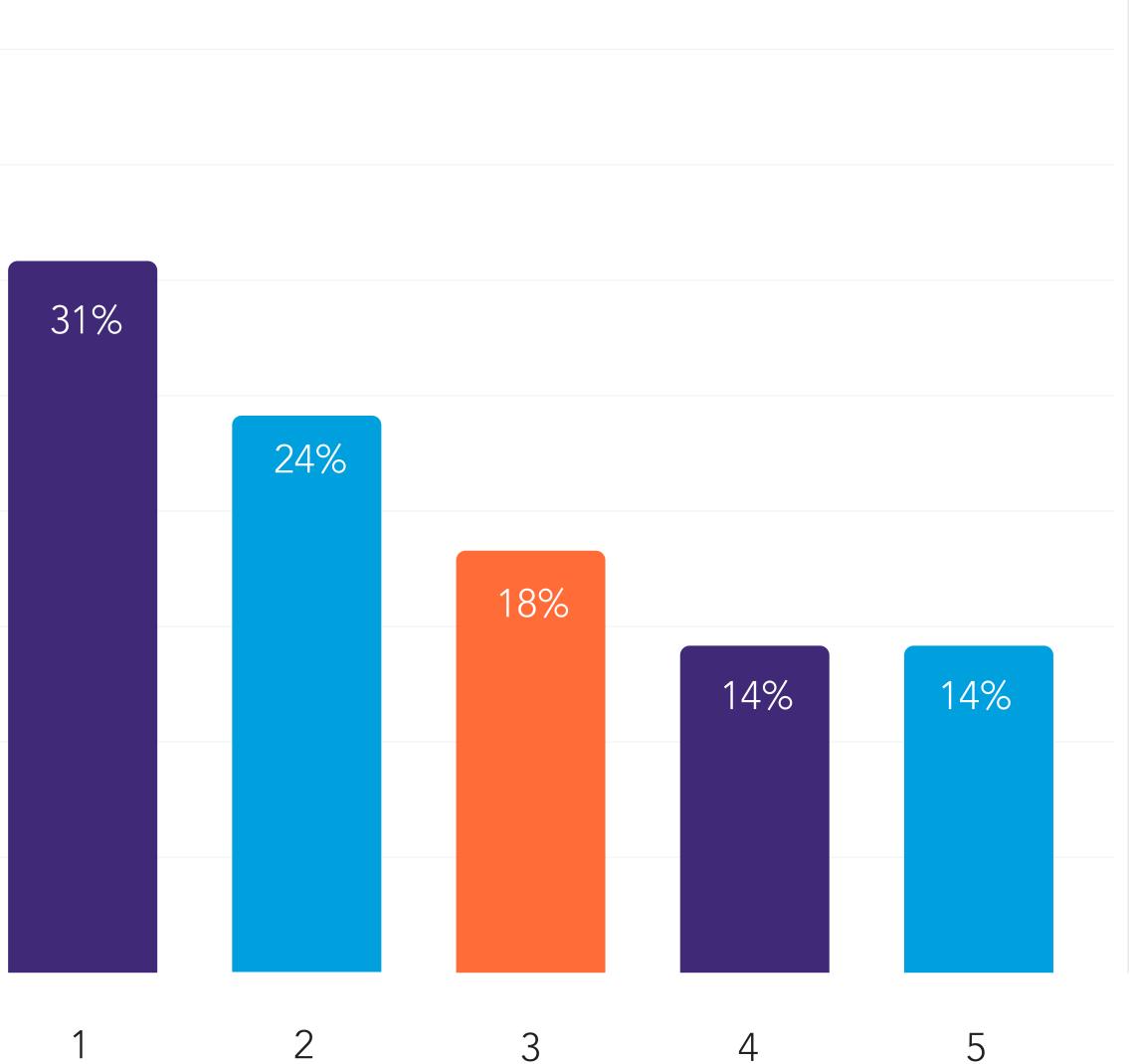
Rent



How would you rate the level of understanding of your landlord (where applicable)

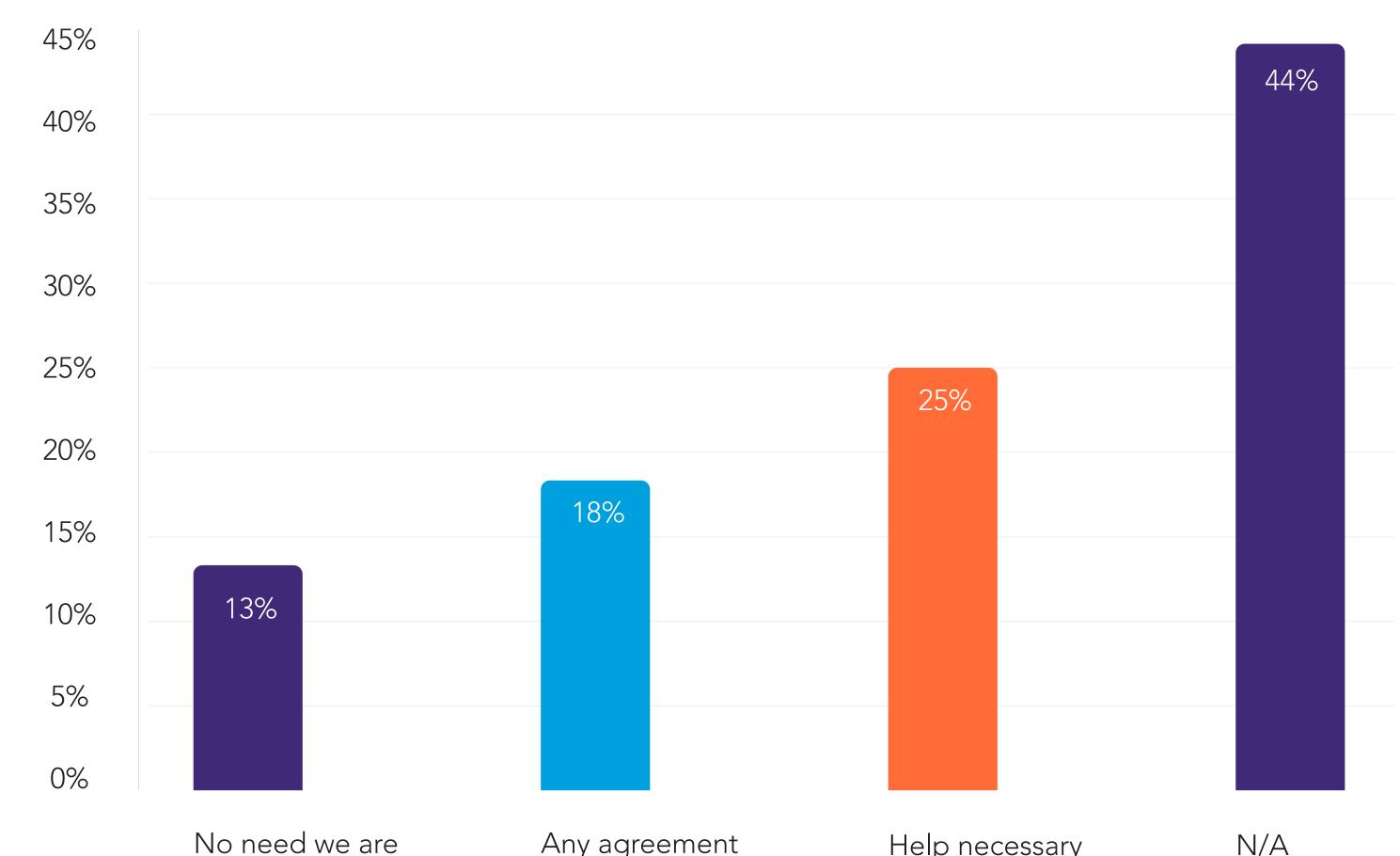
1 BEING LOWEST **5 BEING HIGHEST**

45%
40%
35%
30%
25%
20%
15%
10%
5%
0%





Would you agree with stronger intervention and help with rent demands from landlords?



working fine with landlord

CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020

Any agreement should be made privately and directly with landlords

Help necessary as agreement cannot be reached



CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020

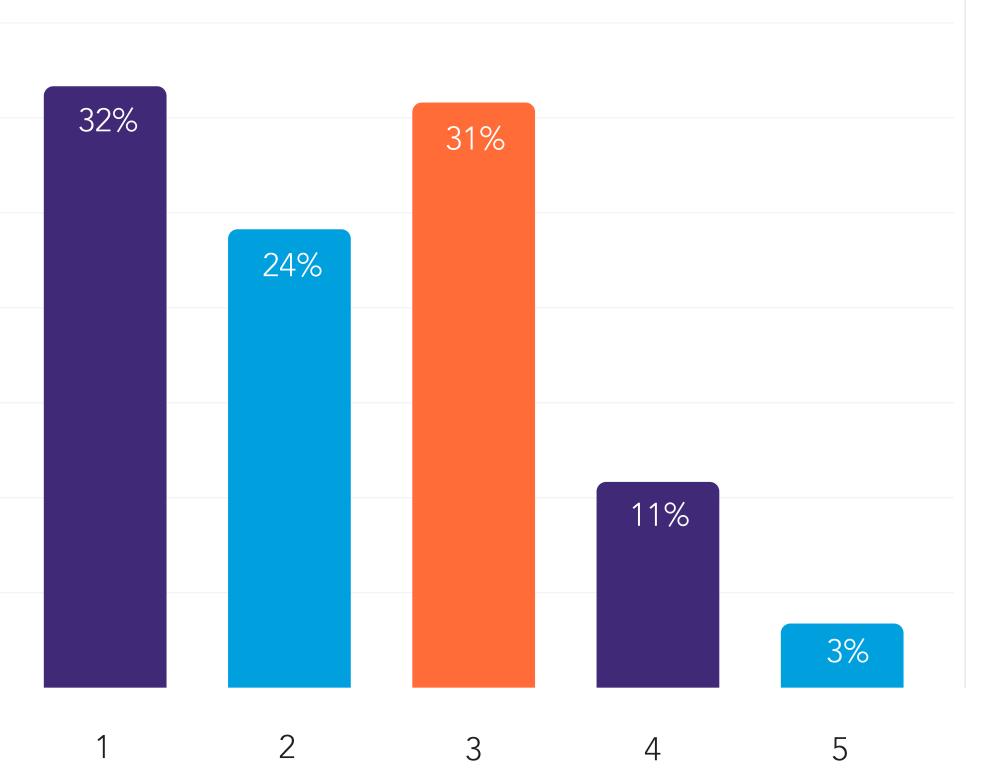
Banks



How you rate the level of your banks' support during the current time?

1 BEING LOWEST 5 BEING HIGHEST

45%
40%
35%
30%
25%
20%
15%
10%
5%
0%







Main

- HELPING HAND AND UNDERSTANDING
- **IMMEDIATE ACCESS VS BUREAUCRACY**
- **EXTENDING OVERDRAFT FACILITIES**
- **MORATORIA BOTH FOR BUSINESS** AND EMPLOYEES
- **COSTS OF ACCESSING FINANCE** AND REMOVAL OF FEES
- **REMOVAL OF UNNECESSARY COSTS ON ELECTRONIC TRANSACTIONS AND INTERNET BANKING FACILITIES**





CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020

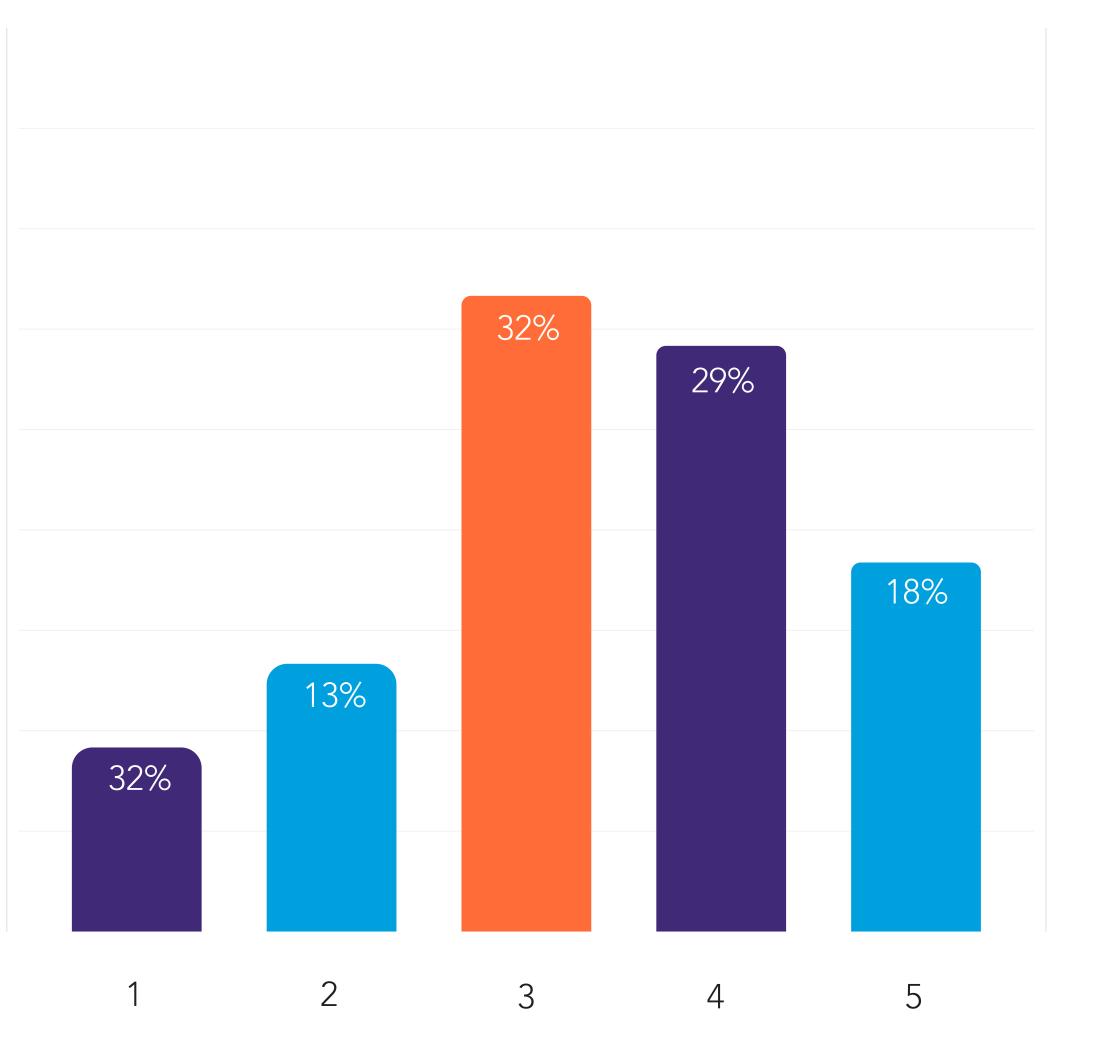
Mental Health



How much has the Covid impact affected your Mental Health?

1 BEING NO EFFECT 5 BEING VERY ADVERSE EFFECT

45% 40% 35% 30% 25% 20% 15% 10% 5% 0%

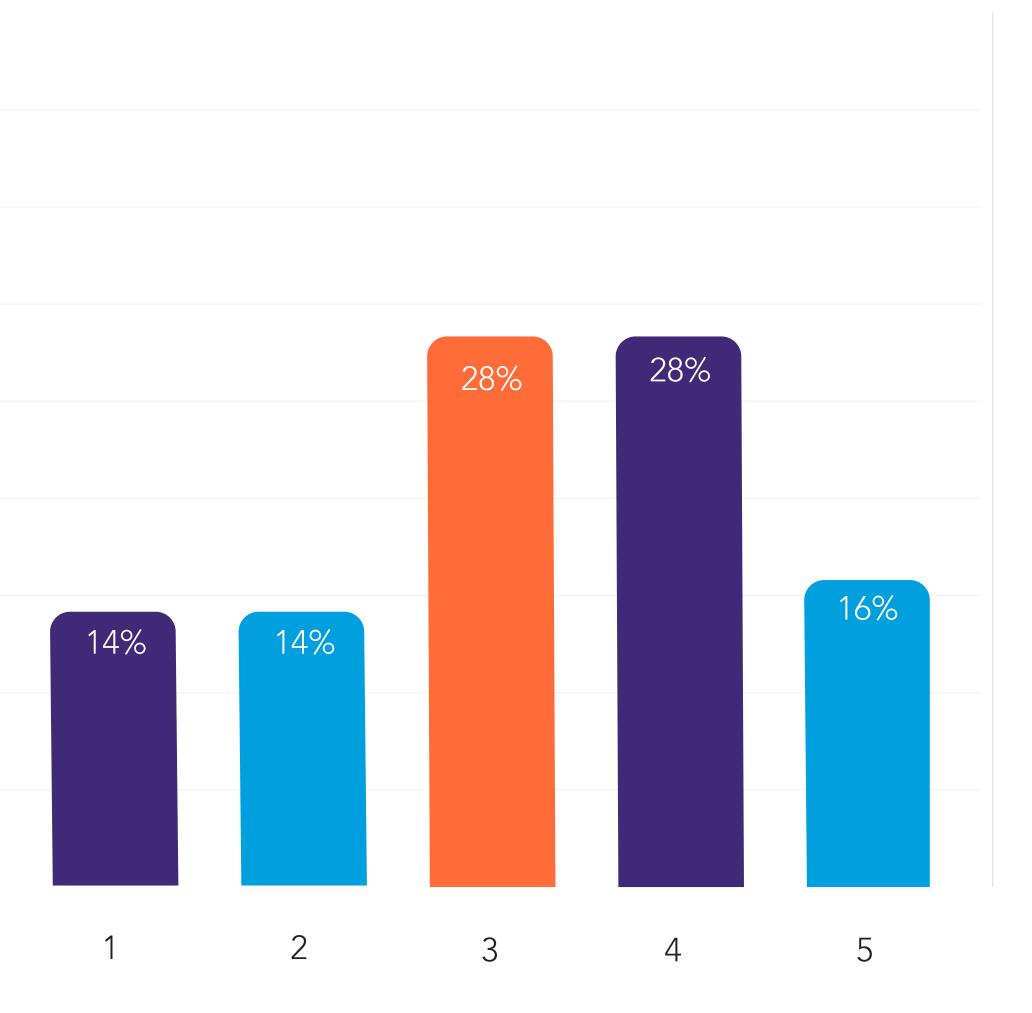




How much has the Covid impact affected your Employees' Mental Health

1 BEING NO EFFECT 5 BEING VERY **ADVERSE EFFECT**

45%
40%
35%
30%
25%
20%
15%
10%
5%
0%







Main Concusions

- MAJOR CONCERN

CONTINUED EFFECTS OF THE COVID-19 SURVEY 2020

SECTORS THAT WERE NOT INCLUDED IN THE WAGE SUPPLEMENT ARE EXPERIENCING MAJOR DIFFICULTIES

RENT PAYMENTS ARE A

• UTILITY BILLS SHOULD BE LOWERED DURING THIS PERIOD

- MENTAL HEALTH OF BOTH **BUSINESS OWNERS AND THEIR** EMPLOYEES HAS BEEN DRASTICALLY AFFECTED
- **COMMERCIAL VEHICLE LICENSES** AND COSTS SHOULD BE SUSPENDED AS THEY ARE NOT **BEING USED**
- **ALL GOVERNMENT RENTS** SHOULD BE WAIVED
- MTA LICENSES SHOULD BE WAIVED
- **BUSINESS NEED BANKS' ASSISTANCE IN THE IMMEDIATE**
- ASSISTANCE TAKING TOO LONG TO REACH BUSINESSES





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